

Board of Education

Mesa County Valley School District 51

Board Business Meeting Minutes

September 16, 2014

Business Meeting Minutes

A - Jeff Leany
 B - Ann Tisue
 C - John Williams
 D - Tom Parrish
 E - Greg Mikolai

Board of Education
Mesa County Valley School District 51
Business Meeting Minutes: September 16, 2014
Adopted: October 28, 2014

	A	B	C	D	E		ACTION
Present	x	x	x	x	x	AGENDA ITEMS	
Absent						A. CALL TO ORDER/PLEDGE OF ALLEGIANCE/ROLL CALL	6:01 p.m.
						➤ Mr. Mikolai welcomed attendees to the September Board Business Meeting and gave instructions for meeting participants to address the Board, <i>under Item G, Audience Comments.</i>	
Motion	x					B. AGENDA APPROVAL	Adopted
Second				x			
Aye	x	x	x	x	x		
No							
Motion				x		➤ Revised Agenda to add item under K-3 regarding the opening of four	Adopted as
Second			x			accounts with Home Loan State Bank	Revised
Aye	x	x	x	x	x		
No							
Motion	x					C. MEETING MINUTES AND SUMMARY APPROVAL	Adopted as
Second			x			C-1. August 5, Board Work Session Minutes	Presented
Aye	x	x	x	x	x		
No							
Motion	x					C-2. August 19, Board Business Meeting Minutes	Adopted as
Second				x			Presented
Aye	x	x	x	x	x		
No							
						D. RECOGNITIONS	
						D-1. University of Colorado Outstanding Educator – Mr. Brent Welch [Resolution 14/15: 14]	
						➤ Mr. Brent Welch of Grand Junction High School (GJHS) was honored by the University of Colorado as a Colorado Outstanding Educator for his dedication to supporting students' higher education dreams. Mr. Welch has been teaching Business in District 51 and was nominated by GJHS administrators and counselors because of his efforts to expand the Business section to include more computer technology courses. The Board and Superintendent congratulated Mr. Welch.	
						E. BOARD REPORTS/COMMUNICATIONS/REQUESTS	
						➤ Mr. Parrish reported on how he has enjoyed the opportunity to interact with teachers and community, at the Board Forums, and how he has enjoyed the opportunity to dialog.	
						➤ Mr. Williams stated he went to breakfast with a student from Grand Junction High School who wanted to make sure the block system for AP courses is retained. Mr. Williams shared information on a Physics curriculum from Colorado Springs, "See the Change", which will be piloted at West Middle School. The group from "See the Change" were in town and spent three hours discussing physics and how it pulls children along and challenges their curiosity.	

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						<ul style="list-style-type: none"> ➤ Mrs. Tisue reported attending a Compensation Committee Meeting. She encouraged everyone to attend. She agreed with the discussion of going toward alternative types of testing, which would provide feedback for students and could also be used to assess teaching staff. She spoke about the book, "Ender's Game", and stated after she read passages from this book, she appreciated that the book was pulled from the curriculum. She stated it is important for District staff to evaluate these types of curriculum and set a model. She questioned if this was related to Common Core. She would like to see local control and putting good things in front of our students. ➤ Mr. Mikolai recognized there was a committee which is reviewing the "Ender's Game", and he stated, a report should be available for the Board's review within the next week. ➤ Mr. Leany echoed Mrs. Tisue's statement. He recognized there are good books available and the District does not have to place this book in our curriculum. ➤ Mr. Mikolai stated he read the book and found it a good read; however, he isn't sure about the appropriateness of it and will let the committee do their work. <p>F. LEGISLATIVE REPORTS</p> <ul style="list-style-type: none"> ➤ Mr. Parrish stated he will be attending a Colorado Association of School Board's Meeting and will report back to the Board. <p>G. AUDIENCE COMMENTS</p> <ul style="list-style-type: none"> ➤ Mr. Mikolai read guidelines for meeting attendees to address the Board. <ul style="list-style-type: none"> • Ms. Linda Gregory, 3057 ½ Gunnison, Grand Junction, CO 81504 Ms. Gregory spoke about her concerns over how Common Core imbeds History content in Literacy subject areas. She believes this intentionally de-emphasizes History, and America's role in History. The Board thanked her for her comments. • Ms. Sue Kupelian, 623 Chaco Court, Grand Junction, CO 81507 Ms. Kapellan thanked the Board for their work and holding open-forum meetings prior to Board Meetings, enabling the community to have discussion and dialog. She requested such meetings be used to follow-up on community concerns by sharing news of action steps that may be taken to address these concerns. The Board thanked her for her comments. • Ms. Betty Bultzer, 120 Mesa Grande, Grand Junction, CO 81507 Ms. Bultzer addressed the Board with concerns over marijuana use in adolescents, citing personal family history involving marijuana use. The Board thanked her for her comments. 	

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AGENDA ITEMS	ACTION
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H. SUPERINTENDENT'S REPORT

H-1. Drug Threat Oversight Collaborative Committee Presentation (DTCO)

Mr. Schultz Introduced members of the Drug Threat Oversight Collaborative Committee, Mr. Dan Rubinstein, Chief Deputy District Attorney; Ms. Janet Rowland, Advocate; Mr. John Marshall, Vice President of Student Affairs at Colorado Mesa University. Members of the Mesa County Drug Threat Oversight Collaborative Committee presented results to the board regarding a survey of four hundred Mesa County voters. The survey, administered by phone this summer, asked adults for their views on marijuana legalization in Colorado and what impacts, if any, they thought legalization may have on kids, teens and young adults. With a margin of error of 4.0 percent, the survey found less than half of survey participants who supported legal retail marijuana in Colorado thought it negatively impacted people under 21. Younger voters, those likeliest to have kids in the house, were more likely than voters 55 or older to support legalization. On average, survey participants of all ages gave an average score of between six and seven on a scale of one to ten when asked about how worried they were by statements about marijuana potency being higher than it was decades ago and studies that found marijuana use as a teen can lower a person's IQ by eight points and increase his or her risk of psychosis as an adult. Mr. Rubinstein described three goals to look at the best approach to combating marijuana use in Mesa County; when is the best time to turn things over to law enforcement, use diversion or education programs; and how do we rewrite the legislation to define issues. Mr. Leany applauded Mr. Schultz for getting involved with this group and starting the process to help deal with this issue. He stated parents don't want to endanger their children, but he is not sure every parent knows the risks. Mr. Williams stated possibly placing social workers or similar personnel in schools. Mrs. Tisue recommended placing handouts of literature in schools listing the effects of marijuana on people under the age of twenty-four. Mr. Mikolai stated schools need to get the message out that legal marijuana is not for people under the age of twenty-one. Mr. Parrish stated he would like to see the legislature offer a stable source of funding to help fund school personnel and programs which would address underage marijuana use. Mr. Rubinstein said the group wants an open dialog with the District as they address youth marijuana issues. He stated educating people about the cognitive and health impacts for younger users may make a difference. Mr. Williams asked the committee to come back to the Board at some time and report their progress.

[Mr. Mikolai called for a break at 7:18 p.m. Meeting resumed at 7:28 p.m.]

- H-2. 2013-2014 End-of-Year Business Investment Reports
- Mr. Phil Onofrio, Chief Operations Officer, and Mrs. Vi Crawford, Budget Director, were available to update the Board on business investments from the previous school year. Mr. Onofrio reported the medical fund is doing well financially. The medical plan was extended so the District insurance will start on January 1 and go to December 31.

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						<p>H-3. Expulsion Report</p> <ul style="list-style-type: none"> ➤ Mr. Schultz acknowledged the new longitudinal charts on the expulsion report. Mr. Leany stated he was supportive of the additions to the charts. <p>I. EXECUTIVE SESSION</p> <ul style="list-style-type: none"> ➤ None at this time. <p>J. CONSENT AGENDA [Resolutions 14/15: 15, 12, 14, 11]</p> <p>J-1. Personnel Actions</p> <ul style="list-style-type: none"> J-1-a. Licensed Personnel J-1-b. Classified Personnel <p>J-2. Gifts</p> <p>J-3. Grants</p> <p>K. BUSINESS ITEMS</p> <p>K-1. Resolution for Constitution Week [Resolution 14/15: 13]</p> <ul style="list-style-type: none"> ➤ Mrs. Tisue introduced Ms. Lori-Ann Parrott, Daughters of the American Revolution, who discussed promoting the constitution and thanked the District for providing all fifth grade students a copy of the constitution. Mr. Schultz outlined the lessons and activities which are taking place during Constitution Week. <p>K-2. Board Policy Second Reading and Adoption</p> <p>K-2-a. ADC: Tobacco-Free Schools</p> <ul style="list-style-type: none"> ➤ Mr. Schultz reported this change in policy reflects new legislation and gives leverage to discipline students and staff. This policy bans all forms of tobacco. <p>K-3. Resolution of Lodge, Association or other Similar Organization – Home Loan State Bank [Resolution 13/14: 16]</p> <ul style="list-style-type: none"> ➤ Mr. Schultz stated this is a resolution to approve setting up four bank accounts with Home Loan State Bank. Mr. Onofrio stated this is the roll-over of four mature Certificates of Deposit. <p>L. BOARD OPEN DISCUSSION</p> <ul style="list-style-type: none"> ➤ Mr. Parrish stated he appreciated the presentation the Board received from the DTOC Committee earlier this evening. He stated it was very informative. He looks forward to addressing legislation to adjust and fix items to help confront this issue. ➤ Mr. Williams stated he appreciated Mr. Schultz’s participation and influence on this Committee. He thanked Mr. Schultz and Mrs. Cathy Haller for bringing this to the attention of this community. ➤ Mrs. Tisue suggested providing a handout with bullet points and facts to help people to begin to understand the ramifications of marijuana use. ➤ Mr. Leany suggested sending a fact sheet out to families. ➤ Mr. Williams spoke about facing this problem as a Board. He questioned increasing the roles and presence of mental health experts in the schools to 	<p>Adopted</p> <p>Adopted</p> <p>Adopted</p> <p>Adopted as Presented</p>
Motion Second Aye No	x	x	x	x	x		
Motion Second Aye No	x	x	x	x	x		
Motion Second Aye No	x	x	x	x	x		
Motion Second Aye No	x	x	x	x	x		

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						AGENDA ITEMS	ACTION
						<p>help thwart the increasing issue around marijuana use in adolescents and in schools, including a review of disciplinary actions to ensure offenders get treatment and counseling and are not just punish. The community-nature of the problem calls for a community-based approach to addressing the needs.</p> <ul style="list-style-type: none"> ➤ Mr. Mikolai agreed with Mr. Williams and would like District 51 to move from punishing offenders to changing their behaviors. ➤ Mr. Schultz stated some of the District policies put additional pressures, and add challenges in enforcement. He would like to see a cultural framework for different behavior and a good place for students to be engaged. ➤ The Board discussed continuing the open forum which will be held prior to each Board Work Sessions. <p>M. FUTURE MEETINGS</p> <ul style="list-style-type: none"> ➤ Reviewed. <p>N. EXECUTIVE SESSION</p> <ul style="list-style-type: none"> ➤ None at this time. <p>O. ADJOURNMENT</p>	
Motion Second Aye No	x x	x x	x x	x x	x x		Adjour – 7:50 p.m.
						<hr/> Terri N. Wells, Secretary Board of Education	

Board of Education Resolution: 14/15: 14

Presented: September 16, 2014

In August Mr. Brent Welch of Grand Junction High School (GJHS) was honored by the University of Colorado as a Colorado Outstanding Educator for his dedication to supporting students' higher education dreams.

Brent, who has been teaching Business in District 51 since 2004, was nominated by GJHS administrators and counselors because of his efforts to expand the business section to include more computer technology courses. The award surprised him, as he was singled out for his contributions and commitment to student success. The award was given during the Outstanding Colorado Student and Educator Day at University of Colorado, and included a special professional development session for high school faculty to learn how to assist students wishing to pursue a career in engineering.

The Board of Education and Superintendent would like to congratulate Brent for all of his hard work and determination, which will benefit his students, school and our community.

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: September 16, 2014

General Fund (10) as of June 30, 2014

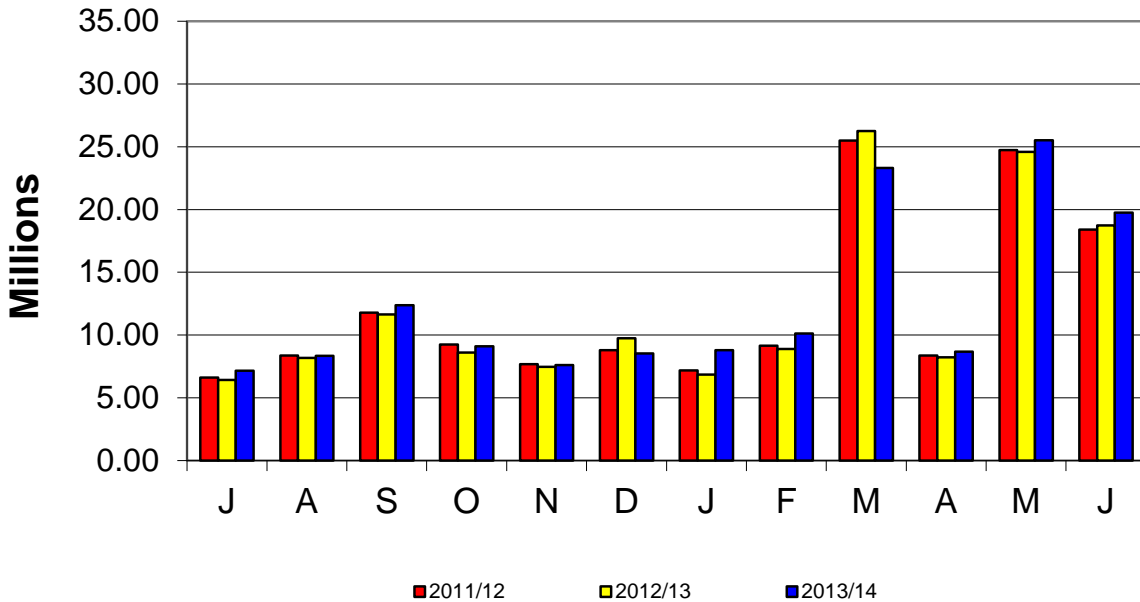
	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	%	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	%	Unaudited 2013-14 Actual 6/30/14	%	Year Over Year %
			of Actual			of Budget		of Budget	
REVENUE:									
Property Tax	\$42,075,534	\$42,428,865	100.84%	\$39,399,206	\$42,998,434	109.14%	\$38,647,721	98.09%	-8.91%
Specific Ownership	8,419,329	7,386,680	87.73%	8,447,196	8,190,925	96.97%	7,867,676	93.14%	6.51%
Interest	75,000	47,286	63.05%	70,000	36,344	51.92%	40,902	58.43%	-13.50%
Other Local	1,445,000	849,494	58.79%	1,332,000	1,252,219	94.01%	1,257,813	94.43%	48.07%
Override Election 1996	4,280,460	4,286,353	100.14%	4,345,414	4,322,356	99.47%	4,247,054	97.74%	-0.92%
Override Election 2004	4,125,558	4,134,494	100.22%	4,145,699	4,127,249	99.55%	4,053,284	97.77%	-1.96%
State	83,221,258	87,215,910	104.80%	91,387,918	91,208,678	99.80%	95,353,127	104.34%	9.33%
Glade Park Community School	(101,207)	(97,055)	95.90%	0	0		0		
Juniper Ridge Community School	0	0		(910,683)	(910,683)	100.00%	(877,019)	96.30%	
Independence Academy Charter	(1,712,655)	(1,670,134)	97.52%	(1,947,082)	(1,947,082)	100.00%	(1,891,898)	97.17%	13.28%
Mesa Valley Vision	1,939,731	0		2,069,919	0	0.00%	0	0.00%	
Grande River Virtual Academy	1,284,672	0		1,043,308	0	0.00%	0	0.00%	
Mineral Lease	800,000	613,140	76.64%	630,000	525,286	83.38%	504,799	80.13%	-17.67%
Federal	60,000	94,512	157.52%	68,900	86,297	125.25%	99,036	143.74%	4.79%
Total Revenue	\$145,912,680	\$145,289,545	99.57%	\$150,081,795	\$149,890,023	99.87%	\$149,302,494	99.48%	2.76%
EXPENDITURE:									
Instructional Programs	\$93,320,778	\$90,416,635	96.89%	\$96,481,724	\$95,037,763	98.50%	\$91,312,585	94.64%	0.99%
Pupil Support Services	13,602,644	13,541,212	99.55%	14,044,153	13,838,700	98.54%	14,333,935	102.06%	5.85%
General Administration Support Services	1,638,596	1,732,040	105.70%	1,723,092	1,788,062	103.77%	1,800,007	104.46%	3.92%
School Administration Support Services	10,442,978	10,643,607	101.92%	10,664,551	10,593,142	99.33%	10,972,138	102.88%	3.09%
Business Support Services	19,812,507	20,737,143	104.67%	20,048,742	20,660,383	103.05%	21,388,843	106.68%	3.14%
Central Support Services	3,453,295	4,611,359	133.54%	3,574,003	3,485,587	97.53%	4,638,727	129.79%	0.59%
Community Services & Other Support Services	16,500	12,823	77.72%	16,500	16,500	100.00%	18,070	109.52%	40.92%
Transfer to Other Funds	4,092,021	3,437,221	84.00%	3,704,568	4,102,972	110.75%	4,573,357	123.45%	33.05%
Total Expenditure	\$146,379,319	\$145,132,040	99.15%	\$150,257,333	\$149,523,109	99.51%	\$149,037,662	99.19%	2.69%
GAAP Basis Result of Operations	(\$466,639)	\$157,505		(\$175,538)	\$366,914		\$264,832		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	8,507,884	8,507,884		8,665,389	8,665,389		8,665,389		
GAAP Basis Fund Balance (Deficit) at End of Year	\$8,041,245	\$8,665,389		\$8,489,851	\$9,032,303		\$8,930,221		
Reserves/Designations:									
Inventories	(250,000)	(239,452)		(250,000)	(250,000)		(269,092)		
Encumbrances	(300,000)	(214,504)		(300,000)	(300,000)		(156,825)		
	\$ 7,491,245	\$ 8,211,433		\$ 7,939,851	\$ 8,482,303		\$ 8,504,304		

Mesa Valley Vision and Grande River Virtual Academy revenue are part of the District PPR from the state. Expenditures are included in the instructional, pupil services and school administrative costs.

2013-14 Re-Adopted budget is based on 20,896.8 FTE. PPR of \$6,311.04.

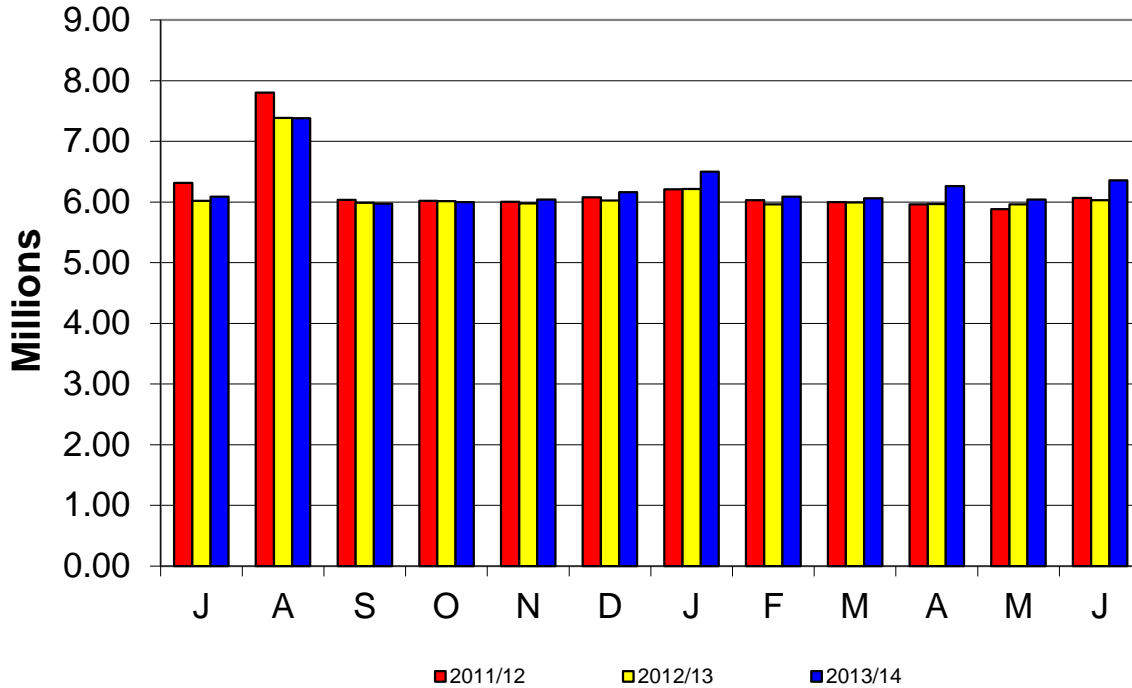
Anticipated will be updated quarterly and is based on Re-Adopted Budget

Revenue -- General Fund



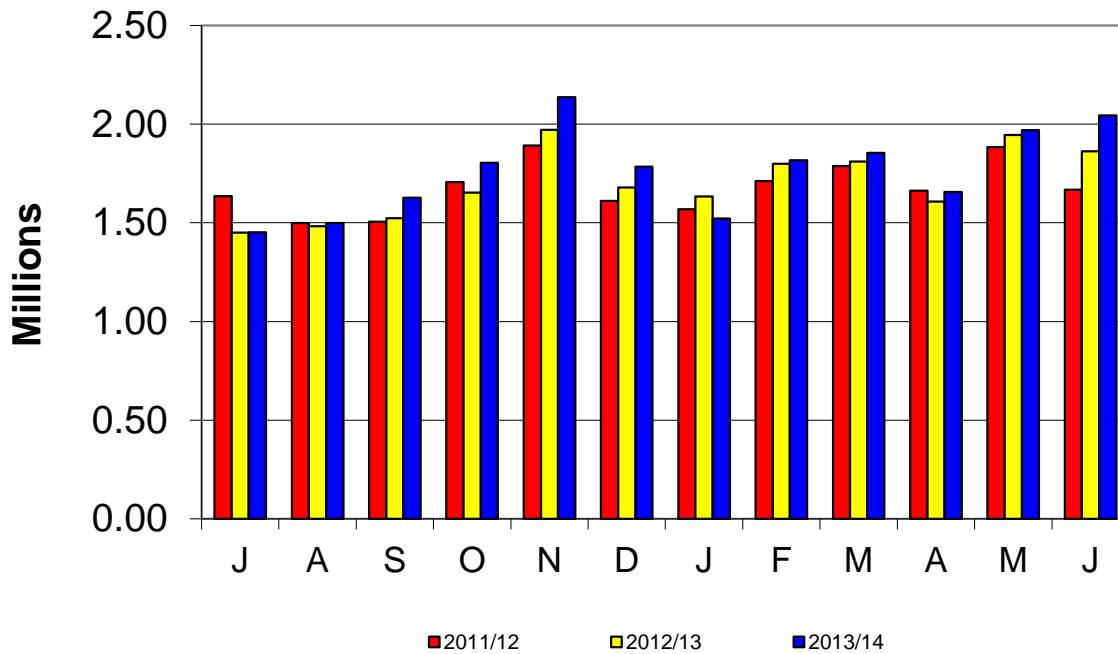
	11/12	12/13	13/14
YTD Revenue	\$145,832,126	\$145,289,545	\$149,302,494
Annual Budget	\$144,263,978	\$145,912,680	\$150,081,795
YTD % of Budget	101.09%	99.57%	99.48%
EOY Actual Revenue	\$145,832,126	\$145,289,545	\$149,302,494
% of EOY Actual Revenue to Budget	101.09%	99.57%	99.48%

Monthly Salaries -- General Fund



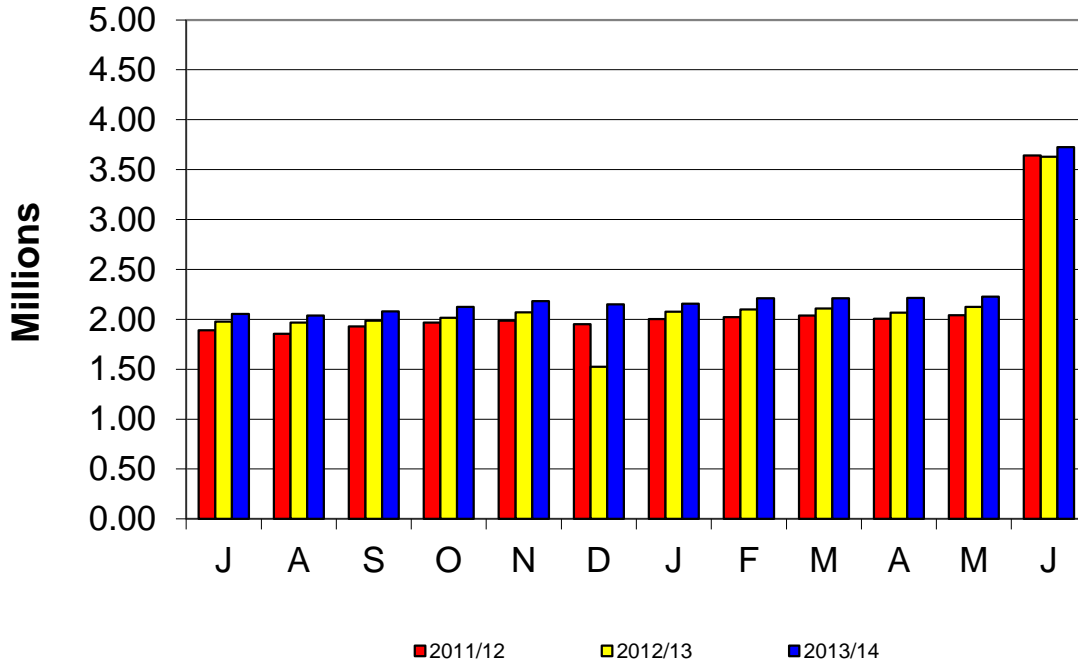
	11/12	12/13	13/14
YTD Exp	\$74,401,479	\$73,524,594	\$74,945,264
Annual Budget	\$75,147,690	\$76,162,159	\$76,967,399
YTD % of Budget	99.01%	96.54%	97.37%
EOY Actual Exp	\$74,401,479	\$73,524,594	\$74,945,264
% of EOY Actual Revenue to Budget	99.01%	96.54%	97.37%

Hourly Salaries -- General Fund



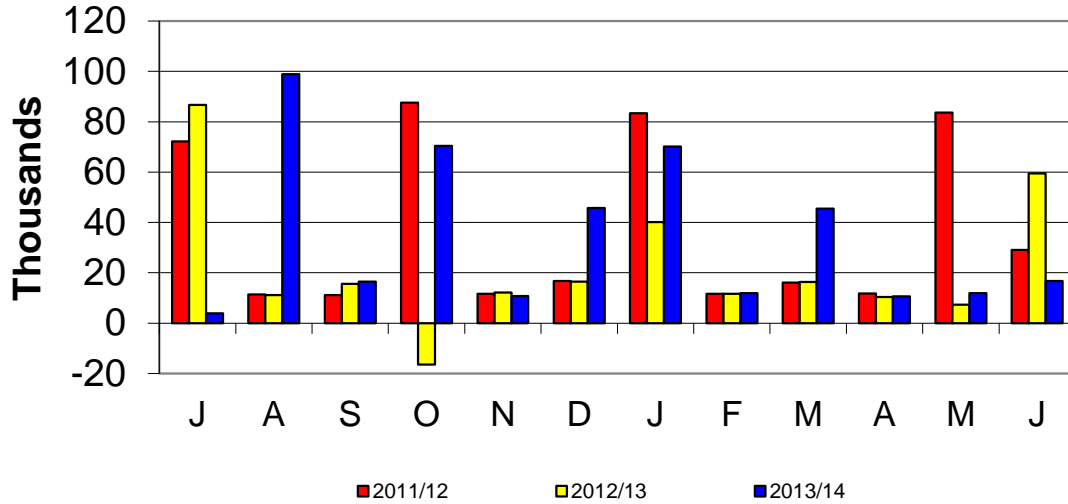
	11/12	12/13	13/14
YTD Exp	\$20,132,616	\$20,420,025	\$21,166,432
Annual Budget	\$19,000,998	\$21,564,889	\$21,565,975
YTD % of Budget	105.96%	94.69%	98.15%
EOY Actual Exp	\$20,132,616	\$20,420,025	\$21,166,432
% of EOY Actual Revenue to Budget	105.96%	94.69%	98.15%

Benefits -- General Fund



	11/12	12/13	13/14
YTD Exp	\$25,492,344	\$25,646,221	\$27,368,656
Annual Budget	\$25,426,869	\$23,757,179	\$26,644,156
YTD % of Budget	100.26%	107.95%	102.72%
EOY Actual Exp	\$25,492,344	\$25,646,221	\$27,368,656
% of EOY Actual Revenue to Budget	100.26%	107.95%	102.72%

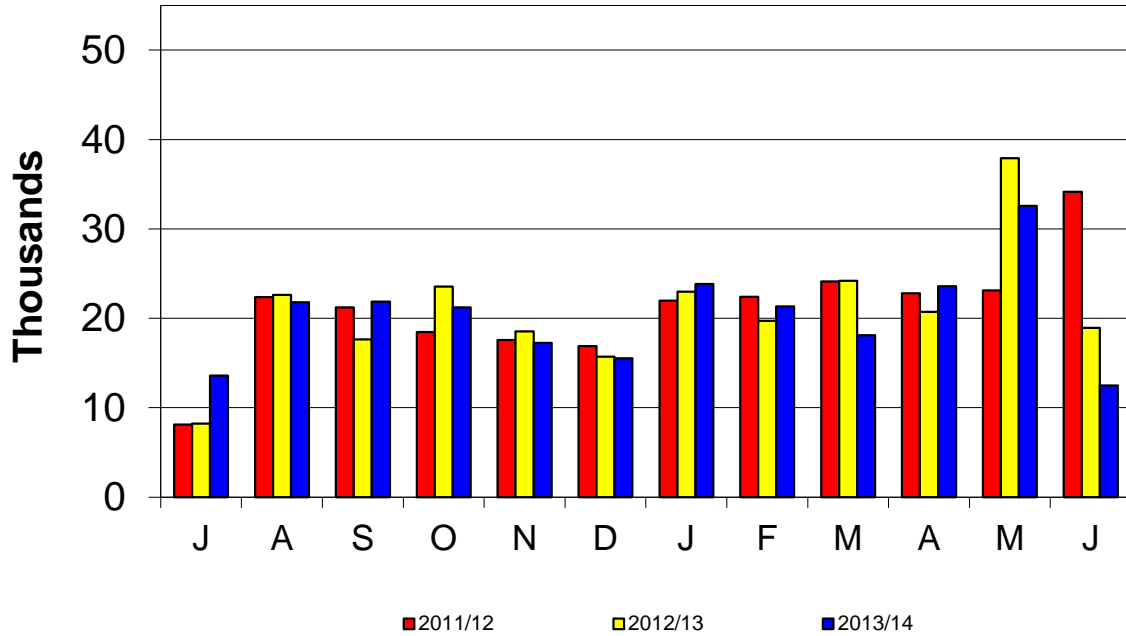
Communications (Phone Service) General Fund



	11/12	12/13	13/14
YTD Exp	\$446,397	\$271,020	\$413,016
Annual Budget	\$348,473	\$298,061	\$351,560
YTD % of Budget	128.10%	90.93%	117.48%
EOY Actual Exp	\$446,397	\$271,020	\$413,016
% of EOY Actual Revenue to Budget	128.10%	90.93%	117.48%

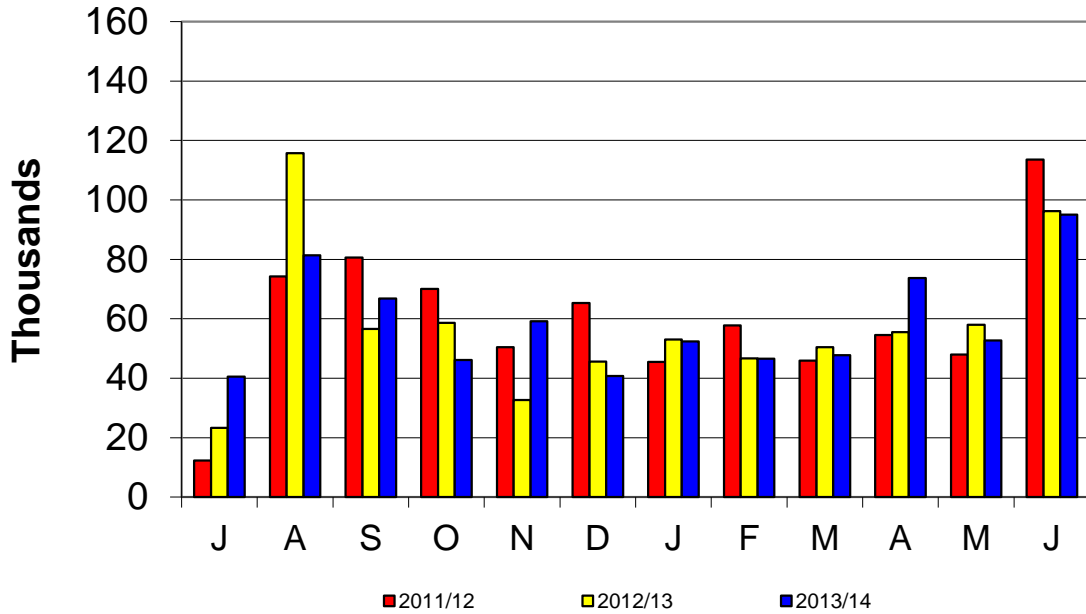
Received e-rate amount for 1st & 2nd Qtr of 2012 resulting in a credit amount.

Custodial Supplies -- General Fund



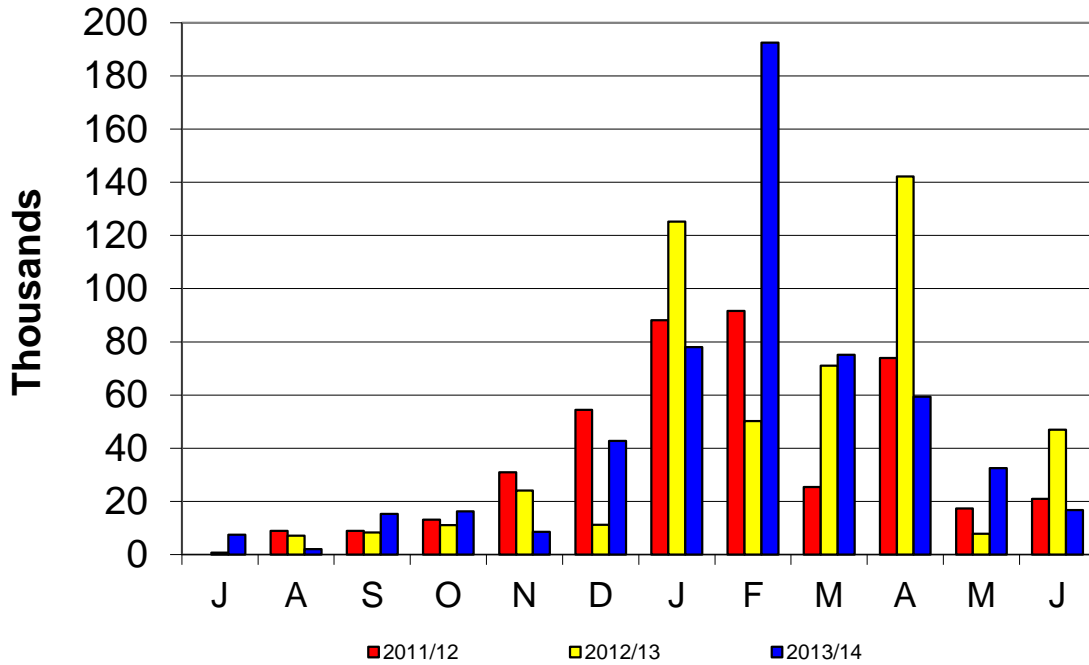
	11/12	12/13	13/14
YTD Exp	\$253,235	\$250,714	\$243,239
Annual Budget	\$281,828	\$267,790	\$267,790
YTD % of Budget	89.85%	93.62%	90.83%
EOY Actual Exp	\$253,235	\$250,714	\$243,239
% of EOY Actual Revenue to Budget	89.85%	93.62%	90.83%

Maintenance (Less Utilities & Salary/Benefits) General Fund



	11/12	12/13	13/14
YTD Exp	\$718,098	\$692,494	\$702,654
Annual Budget	\$745,243	\$641,654	\$658,954
YTD % of Budget	96.36%	107.92%	106.63%
EOY Actual Exp	\$718,098	\$692,494	\$702,654
% of EOY Actual Revenue to Budget	96.36%	107.92%	106.63%

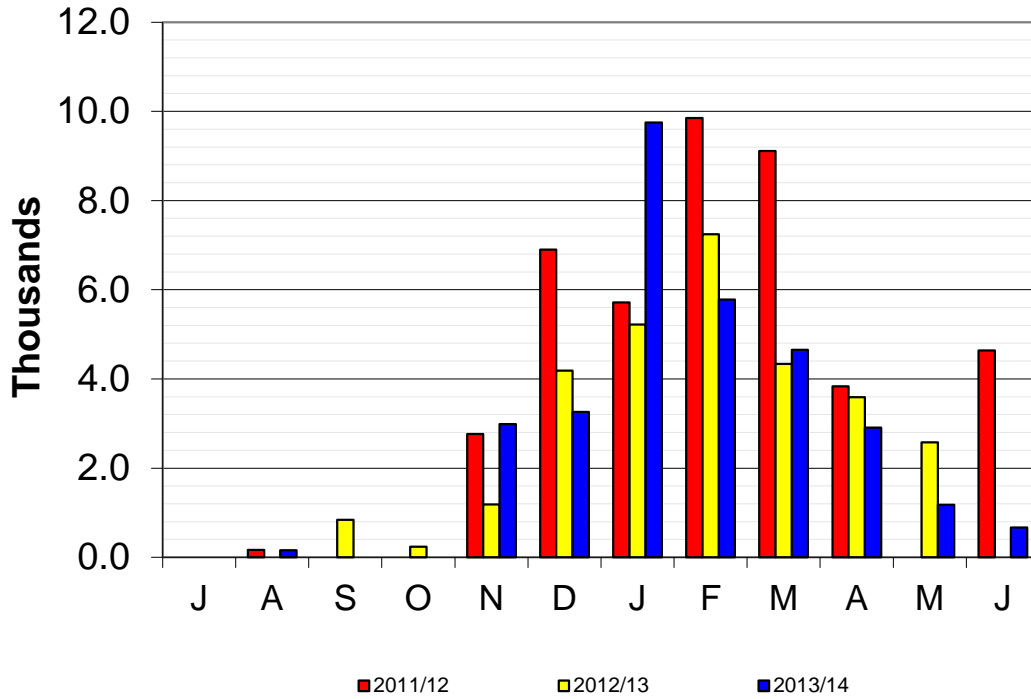
Natural Gas -- General Fund



	11/12	12/13	13/14
YTD Exp	\$433,455	\$505,786	\$546,320
Annual Budget	\$585,000	\$585,000	\$485,000
YTD % of Budget	74.09%	86.46%	112.64%
EOY Actual Exp	\$433,455	\$505,786	\$546,320
% of EOY Actual Revenue to Budget	74.09%	86.46%	112.64%

Note: Billing procedures are inconsistent from month to month. However, actual natural gas usage is consistent with the same period last year.
 CenterPoint Energy invoices for both December 2013 and January 2014 usage were posted in February 2014.

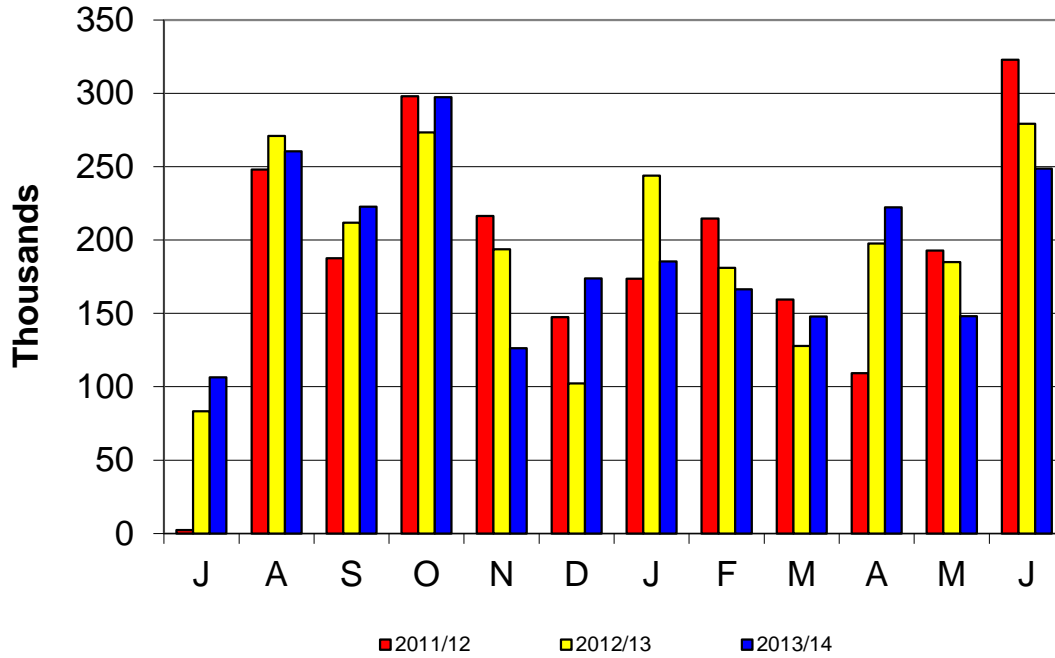
Fuel - Propane/Coal -- General Fund



July, August & September service paid in September 2012.

	11/12	12/13	13/14
YTD Exp	\$42,970	\$29,422	\$31,352
Annual Budget	\$35,600	\$35,600	\$35,600
YTD % of Budget	120.70%	82.65%	88.07%
EOY Actual Exp	\$42,970	\$29,422	\$31,352
% of EOY Actual Revenue to Budget	120.70%	82.65%	88.07%

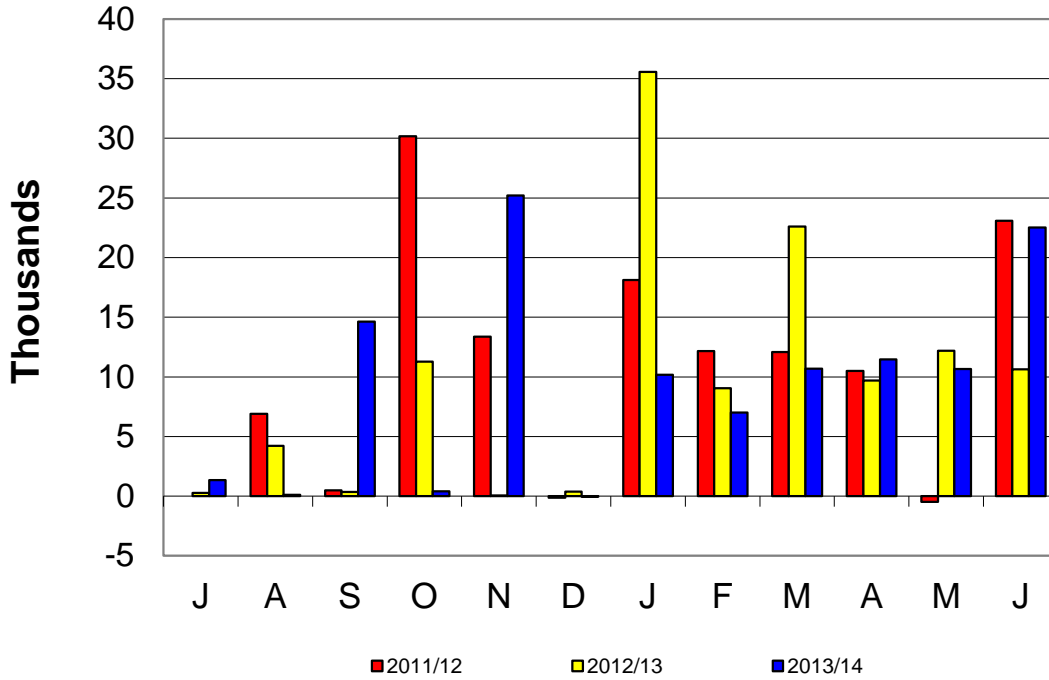
Electricity -- General Fund



	11/12	12/13	13/14
YTD Exp	\$2,272,499	\$2,349,737	\$2,306,171
Annual Budget	\$1,948,824	\$1,948,824	\$2,008,824
YTD % of Budget	116.61%	120.57%	114.80%
EOY Actual Exp	\$2,272,499	\$2,349,737	\$2,306,171
% of EOY Actual Revenue to Budget	116.61%	120.57%	114.80%

Note: July 2011 Xcel electric bills were posted to the previous year.

Trash -- General Fund



	11/12	12/13	13/14
YTD Exp	\$126,279	\$116,328	\$114,180
Annual Budget	\$144,564	\$144,564	\$114,564
YTD % of Budget	87.35%	80.47%	99.66%
EOY Actual Exp	\$126,278	\$116,328	\$114,180
% of EOY Actual Revenue to Budget	87.35%	80.47%	99.66%

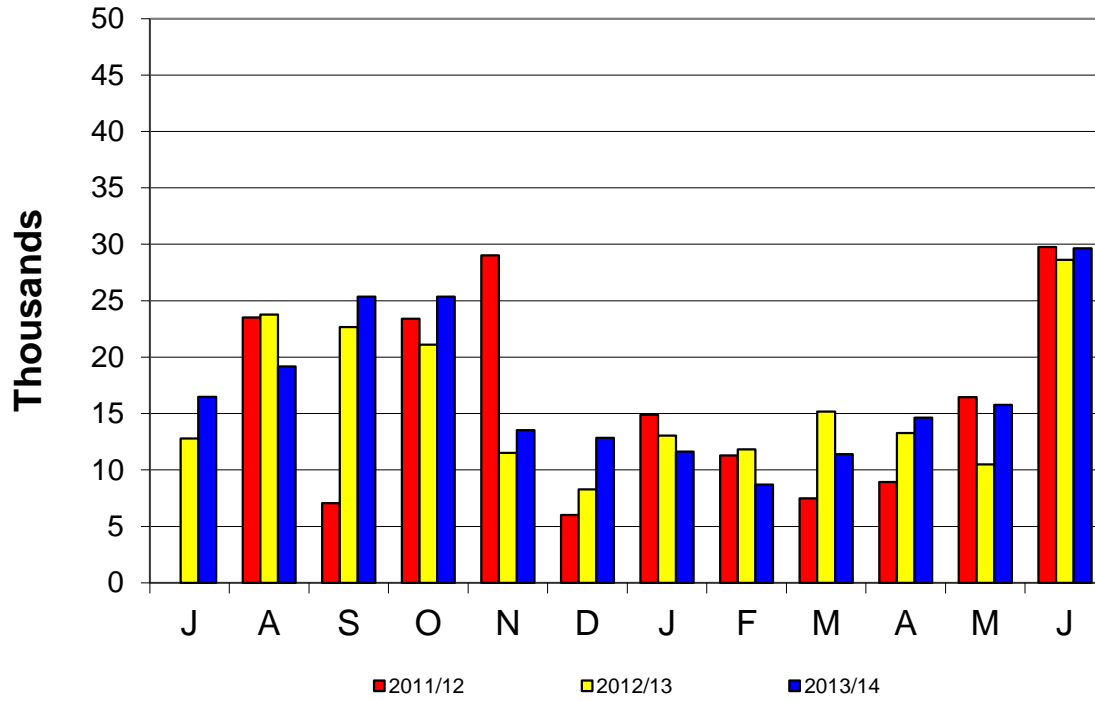
December 2011 received a rebate for recycling from Waste Management
 May 2012 rebate from Waste Management - bills for May paid in June

Mesa County Valley School District 51

June 2014 Budget Charts

Presented: September 16, 2014

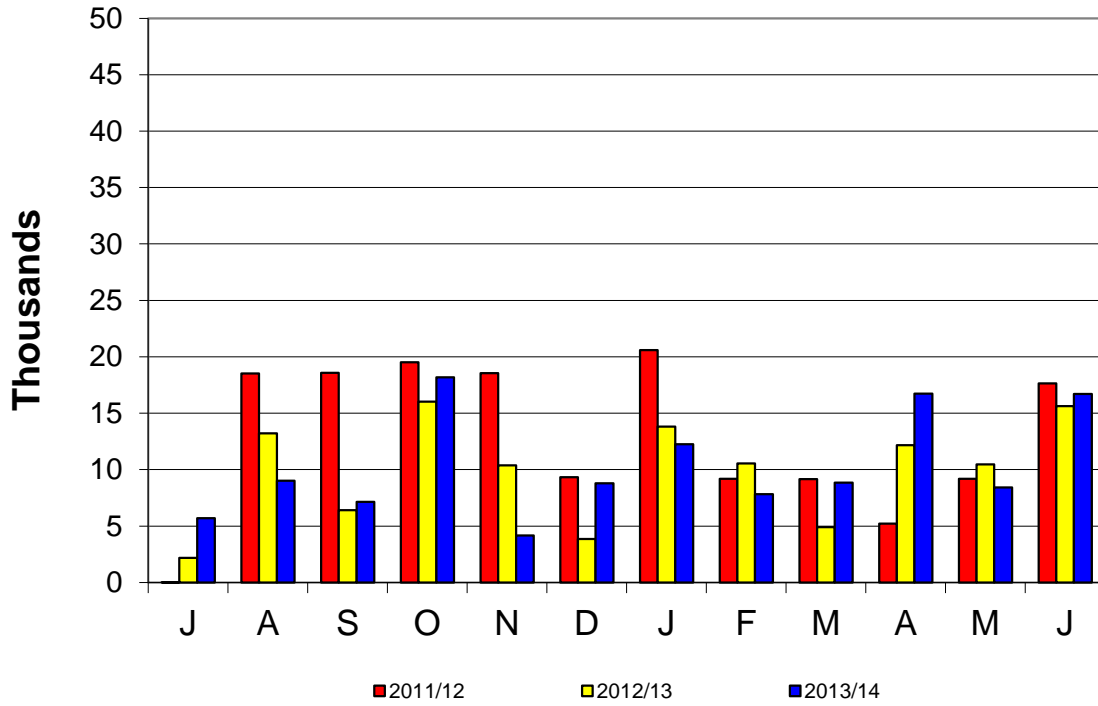
Water -- General Fund



	11/12	12/13	13/14
YTD Exp	\$177,777	\$192,557	\$204,580
Annual Budget	\$175,000	\$175,000	\$175,000
YTD % of Budget	101.59%	110.03%	116.90%
EOY Actual Exp	\$177,777	\$192,557	\$204,580
% of EOY Actual Revenue to Budget	101.59%	110.03%	116.90%

Variance is due to the way payments are made

Sewer -- General Fund



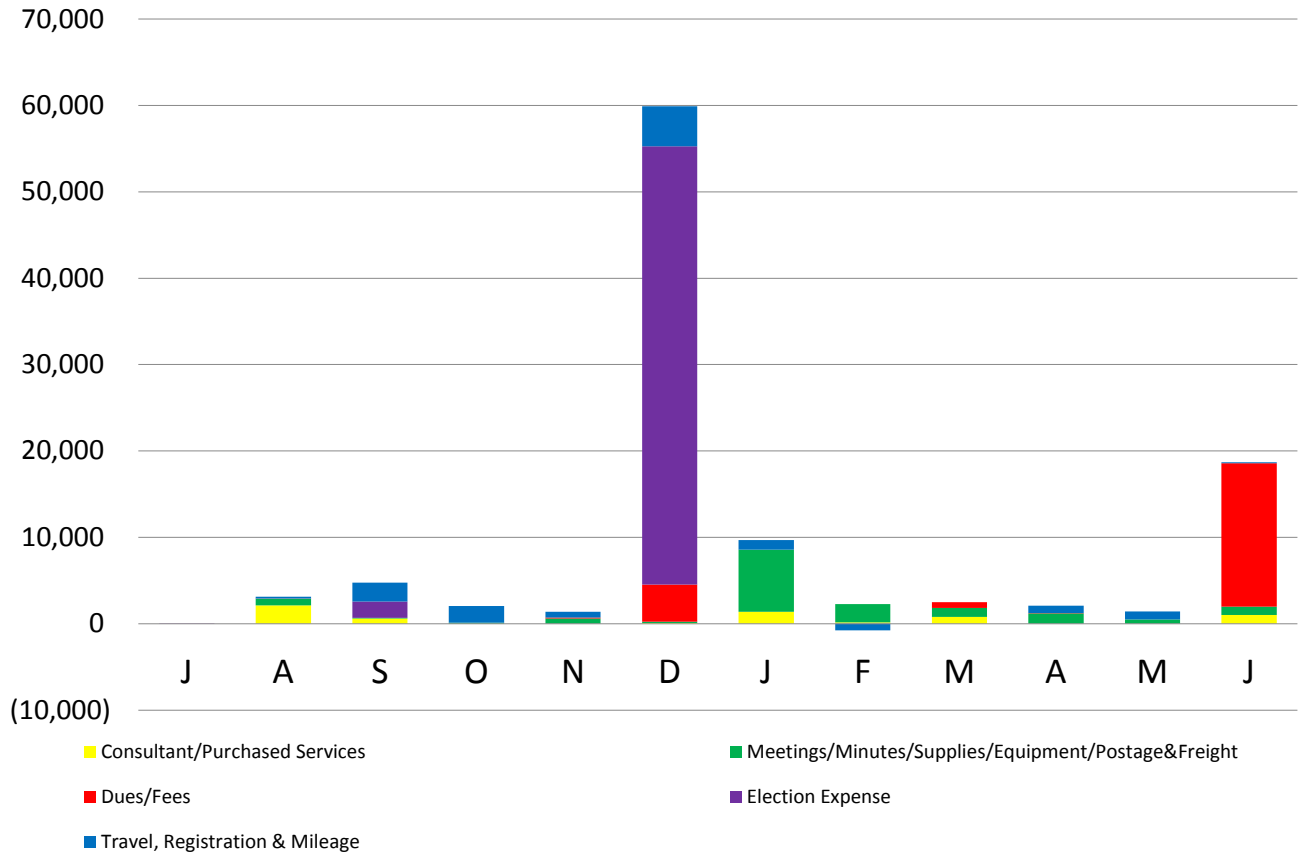
	11/12	12/13	13/14
YTD Exp	\$155,524	\$119,602	\$123,778
Annual Budget	\$220,000	\$100,000	\$100,000
YTD % of Budget	70.69%	119.60%	123.78%
EOY Actual Exp	\$155,524	\$119,602	\$123,778
% of EOY Actual Revenue to Budget	70.69%	119.60%	123.78%

Mesa County Valley School District 51

June 2014 Budget Charts

Presented: September 16, 2014

Board of Education



December 2013 payment for election was \$50,758.24

	11/12	12/13	13/14
YTD Exp	\$81,499	\$56,553	\$107,161
Annual Budget	\$113,323	\$73,323	\$148,323
YTD % of Budget	71.92%	77.13%	72.25%
EOY Actual Exp	\$81,499	\$56,553	\$107,161
% of EOY Actual Revenue to Budget	71.92%	77.13%	72.25%

Mesa County Valley School District 51
2013-14 Budget Summary Report

Presented: September 16, 2014

Colorado Preschool Program Fund (19)
as of June 30, 2014

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Program Revenue:									
Preschool	\$1,323,426	\$1,523,426	115.11%	\$1,533,583	\$1,533,583	100.00%	\$1,360,029	88.68%	-10.73%
Interest	2,000	1,271	63.55%	1,800	810	45.00%	787	43.72%	-38.08%
Miscellaneous	0	0		0	0		0		
Total Revenue	\$1,325,426	\$1,524,697	115.03%	\$1,535,383	\$1,534,393	99.94%	\$1,360,816	88.63%	-10.75%
EXPENDITURE:									
Salaries	\$941,302	\$934,321	99.26%	\$947,970	\$962,402	101.52%	\$971,474	102.48%	3.98%
Benefits	330,922	327,068	98.84%	330,922	358,514	108.34%	364,951	110.28%	11.58%
In-service	5,000	96	1.92%	5,000	4,200	84.00%	3,150	63.01%	3181.72%
Contracted Service	192,491	192,491	100.00%	192,491	192,491	100.00%	183,872	95.52%	-4.48%
Field Trips	0	0		0	0		0		
Supplies/Materials	16,650	9,435	56.67%	12,000	10,513	87.61%	14,494	120.78%	53.62%
Equipment	16,000	0		16,000	1,000	6.25%	0	0.00%	
Administrative Supplies/ Equipment/Other	31,000	13,759	44.38%	31,000	20,616	66.50%	22,391	72.23%	62.74%
Transportation	0	0		0	0		0		
Administrative Costs	42,474	0		0	0		0		
Total Expenditure	\$1,575,839	\$1,477,170	93.74%	\$1,535,383	\$1,549,736	100.93%	\$1,560,332	101.62%	5.63%
Excess (Deficiency) of Revenue	(\$250,413)	\$47,527		\$0	(\$15,343)		(\$199,516)		
Transfer to General Fund									
GAAP Basis Fund Balance (Deficit) at Beginning of Year	49,017	260,180		307,707	307,707		307,707		
GAAP Basis Fund Balance (Deficit) at End of Year	(\$201,396)	\$307,707		\$307,707	\$292,364		\$108,191		
Preschool FTE	215.5	215.5		243.0	243.0		243.0		

2013-2014 Re-Adopted Budget

Per pupil revenue \$6,311.04 X 243 = \$1,533,583

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: September 16, 2014

**Independence Academy
as of June 30, 2014**

	Unaudited 2012-13 Actual 6/30/13	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 6/30/14	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
State Student Per Pupil	\$1,713,994	\$1,713,994	100.00%	\$1,947,082	\$1,947,082	100.00%	\$1,947,082	100.00%	13.60%
ECEA Spec Ed	25,696	25,696	100.00%	20,000	20,000	100.00%	25,704	128.52%	0.03%
Interest	3,196	3,196	100.00%	0	0		1,771		-44.59%
Read Act	0	0		0	3,633		3,633		
Miscellaneous Income	3,579	3,579	100.00%	3,633	0		2,259		-36.89%
Asset Sale	0	0		0	0		44,200		
Kindergarten Fees	48,702	48,702	100.00%	48,000	48,000	100.00%	65,066	135.55%	33.60%
Refunds: MCVSD#51	35,971	35,971	100.00%	20,000	20,000	100.00%	32,277	161.39%	-10.27%
Total Revenue	\$1,831,137	\$1,831,137	100.00%	\$2,038,715	\$2,038,715	100.00%	\$2,121,992	104.08%	15.88%
EXPENDITURE:									
Salaries	\$735,973	\$735,972	100.00%	\$820,000	\$820,000	100.00%	\$761,304	92.84%	3.44%
Benefits	272,462	272,462	100.00%	280,000	280,000	100.00%	289,070	103.24%	6.10%
Capital Projects	0	0		0	0		1,334,606		
Purchased Services	308,010	308,010	100.00%	340,000	340,000	100.00%	461,972	135.87%	49.99%
Supplies	60,966	60,966	100.00%	178,000	178,000	100.00%	33,799	18.99%	-44.56%
Contingency/Reserve	0	0		227,000	227,000	100.00%	0	0.00%	
Professional Development	5,712	5,712	100.00%	11,500	11,500	100.00%	4,445	38.66%	-22.17%
Equipment/Furniture	0	0		71,000	71,000	100.00%	0	0.00%	
Technology	11,649	11,649	100.00%	41,515	41,515	100.00%	10,589	25.51%	-9.10%
Technology Consultant	0	0		8,700	8,700	100.00%	744	8.55%	
Other Expenses	0	0		61,000	61,000	100.00%	0	0.00%	
Total Expenditure/Contingency Expenditure/Contingency+(-) Revenue	\$1,394,771	\$1,394,771	100.00%	2,038,715	2,038,715	100.00%	\$2,896,529	142.08%	107.67%
Fund Balance (Deficit) at Beginning of Year	1,549,868	1,549,868	100.00%	1,986,234	1,986,234	100.00%	1,986,234	100.00%	28.16%
Fund Balance (Deficit) at End of Year	\$1,986,234	\$1,986,234	100.00%	\$1,986,234	\$1,986,234	100.00%	\$1,211,697	61.00%	-39.00%
STATE GRANT REVENUE:									
CS Capital Construction Grant	\$12,226	\$12,226	100.00%	\$9,000	\$9,000	100.00%	\$14,639	162.65%	19.73%
Total Revenue	\$12,226	\$12,226	100.00%	\$9,000	\$9,000	100.00%	\$14,639	162.65%	19.73%
EXPENDITURE:									
CS Capital Construction Expenditure	\$9,826	\$9,826	100.00%	\$9,000	\$9,000	100.00%	\$17,039	189.32%	
Total Expenditure	\$9,826	\$9,826	100.00%	\$9,000	\$9,000	100.00%	\$17,039	189.32%	
Expenditure + (-) Revenue	\$2,400	\$2,400	100.00%	\$0	\$0		(\$2,400)		-200.00%
Fund Balance (Deficit) at Beginning of Year	0	0		2,400	2,400	100.00%	2,400	100.00%	
Fund Balance (Deficit) at End of Year	\$2,400	\$2,400	100.00%	\$2,400	\$2,400	100.00%	\$0	0.00%	-100.00%
FUNDRAISING REVENUE:									
Fees: Supplies/Field Trips	\$40,124	\$40,124	100.00%	\$42,500	\$42,500	100.00%	\$87,810	206.61%	118.85%
Other Income	47,170	47,170	100.00%	0	0		8,812		-81.32%
Local Fundraising	21,087	21,087	100.00%	25,000	25,000	100.00%	23,438	93.75%	11.15%
Total Revenue	\$108,380	\$108,380	100.00%	\$67,500	\$67,500	100.00%	\$120,061	177.87%	10.78%
EXPENDITURE:									
Purchased Services	\$76,206	\$76,206	100.00%	\$67,500	\$67,500	100.00%	\$55,728	82.56%	-26.87%
Total Expenditure	\$76,206	\$76,206	100.00%	67,500	67,500	100.00%	55,728	82.56%	-26.87%
Expenditure + (-) Revenue	\$32,174	\$32,174	100.00%	\$0	\$0		\$64,333		99.95%
Fund Balance (Deficit) at Beginning of Year	121,812	121,812	100.00%	153,986	153,986	100.00%	153,986	100.00%	26.41%
Fund Balance (Deficit) at End of Year	\$153,986	\$153,986	100.00%	\$153,986	\$153,986	100.00%	\$218,319	141.78%	41.78%

Independence Academy Cash Flow for 2013-14

as of June 30, 2014

	ACTUAL		9/30/13		12/31/13		3/31/14		6/30/14	
	FYE	TOTAL	ACTUAL	TOTAL	ACTUAL	TOTAL	ACTUAL	TOTAL	ACTUAL	TOTAL
Total Cash--Beginning of Month	\$1,774,864	\$2,293,982	\$2,309,221	\$2,260,627	\$2,493,207	\$2,260,627	\$2,707,843	\$2,260,627	\$2,543,043	\$2,260,627
Cash received:										
Net equalization	\$1,739,690	\$148,812	\$148,812	\$892,874	\$148,812	\$246,509	\$164,404	\$1,168	\$164,399	\$1,168
Capital Construction Grant	\$12,226	0	0	\$7,540	0	1,257	0	0	0	0
Colorado Read Act	\$0	0	0	\$3,633	0	0	0	0	0	0
Other-Miscellaneous	\$3,579	551	0	\$2,513	0	0	0	0	0	0
Other-Refunds from District	\$35,971	0	0	\$31,312	0	0	700	0	0	0
Other-Interest	\$3,196	44	34	\$264	43	47	40	42	43	46
Asset Sale	\$0	0	0	\$44,200	0	0	0	0	0	0
Kindergarten Fees	\$48,702	3,705	4,238	\$24,991	7,516	4,940	11,838	6,730	11,085	4,322
Fundraising revenue	\$21,087	0	132	\$6,739	5,970	5,970	530	4,761	4,448	990
Student Activity other	\$47,170	0	2,349	\$2,349	0	261	626	0	886	327
Student Activity fees	\$40,124	20,577	12,416	\$59,927	3,100	6,456	3,778	\$75,244	6,208	6,248
Total cash received	\$1,951,743	\$224,267	\$197,847	\$591,371	\$160,705	\$264,067	\$183,427	\$181,593	\$189,237	\$181,547
Cash expenditures:										
Salaries	\$735,973	\$58,174	\$62,801	\$379,237	\$72,412	\$62,211	\$63,404	\$568,039	\$64,055	\$53,530
Benefits	\$272,462	34,252	22,237	\$82,152	18,156	21,679	22,970	\$208,402	23,881	30,530
Purchased services	\$307,893	39,378	46,135	\$224,644	38,430	38,512	29,644	\$335,262	43,424	45,968
Professional development	\$5,682	40	1,655	\$3,073	207	268	74	\$3,593	276	125
Office supplies	\$2,491	9	423	\$1,479	472	75	58	\$1,619	0	210
Instructional supplies	\$58,372	1,861	3,900	\$10,145	742	742	313	\$12,044	4,325	2,930
Capital Reserve Expenditures	\$0	0	0	\$0	0	0	0	\$0	0	0
Equipment	\$0	0	0	\$0	0	0	0	\$0	0	0
Misc Expense	\$104	0	0	\$0	0	0	0	\$0	0	0
Other-Technology	\$11,649	620	3,376	\$8,305	613	605	620	\$9,450	605	673
Capital Construction	\$8,259	0	2,799	\$4,799	0	0	0	\$4,799	200,000	1,110,930
Other-Student activities	\$76,206	560	2,820	\$24,734	5,515	2,033	8,551	\$41,935	3,560	9,235
Total cash expenditures	\$1,479,030	\$134,894	\$133,423	\$738,255	\$136,568	\$126,359	\$134,842	\$1,165,143	\$340,126	\$1,265,176
Change in Accounts Payable/Receivable	\$13,110	(\$56,018)	\$12,151	(\$23,987)	(\$2,514)	(\$1,748)	\$20,158	(\$2,994)	(\$88,966)	(\$178,851)
Total Cash--end of month	\$2,260,627	\$2,293,982	\$2,309,221	\$2,514,830	\$2,493,207	\$2,650,790	\$2,707,843	\$2,783,898	\$2,543,043	\$1,550,276
Cash Balances:										
Operating account	\$1,538,195	\$1,569,535	\$1,572,785	\$1,643,284	\$1,742,596	\$1,891,731	\$1,940,371	\$1,999,730	\$1,747,918	\$923,316
Savings account	\$318,367	\$318,379	\$318,403	\$318,403	\$318,428	\$318,440	\$318,464	\$318,476	\$318,487	\$318,500
Student Activities Account	\$151,213	\$153,184	\$165,139	\$171,162	\$179,171	\$177,303	\$187,529	\$195,902	\$212,555	\$223,471
Money Market account	\$252,852	\$252,884	\$252,918	\$252,947	\$253,012	\$253,043	\$253,077	\$253,136	\$253,168	\$253,201
Total Cash--end of month	\$2,260,627	\$2,293,982	\$2,309,221	\$2,514,830	\$2,493,207	\$2,650,790	\$2,707,843	\$2,783,898	\$2,543,043	\$1,550,276
Restricted cash:										
Labor 3%	\$48,849	\$55,441	\$55,441	\$55,441	\$55,441	\$55,441	\$55,441	\$55,441	\$55,441	\$55,441
Capital Projects										
Other restricted:										
Fundraising for specific purpose										
Fees collected for specific purpose										
Unspent grant revenues										
Other?-name										
Total Cash--end of month	\$2,211,778	\$2,238,541	\$2,330,355	\$2,384,222	\$2,437,766	\$2,459,389	\$2,652,402	\$2,728,457	\$2,487,602	\$1,494,835
Total Cash--end of month	\$2,260,627	\$2,293,982	\$2,309,221	\$2,514,830	\$2,493,207	\$2,650,790	\$2,707,843	\$2,783,898	\$2,543,043	\$1,550,276

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly in come/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other

Mesa County Valley School District 51
2013-14 Budget Summary Report

Presented: September 16, 2014

Juniper Ridge Community School
as of June 30, 2014

	Unaudited 2012-13 Actual 6/30/13	2012-13 Actual 6/30/13	% of Actual/ Unaudited	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	2013-14 Actual 6/30/14	% of Budget	Year Over Year %
GENERAL OPERATING FUND REVENUE:									
State Student Per Pupil	\$0	\$0		\$910,683	\$886,259	97.32%	\$910,683	100.00%	
Start Up Grant	150,476	150,476	100.00%	196,000	\$196,000	100.00%	221,911	113.22%	
Special Ed	0	0		26,201	\$26,202		26,201		
Kindergarten Revenue	0	0		0	\$11,815		12,270		
Interest	0	1		0	\$53		80		
Miscellaneous Income	0	0		29,000	\$1,074	3.70%	4,312	14.87%	
Pupil Activities	0	0		0	\$1,298		3,356		
Material Fees	0	0		0	\$23,701		24,626		
Capital Construction Grant	0	0		0	\$13,712		13,694		
Office Store	0	0		0	\$761		516		
Friday Enrichment	0	0		0	\$2,040		540		
6th Grade BB Court Fundraising	0	0		0	\$0		1,725		
Fundraising	479	479	100.00%	1,000	\$30,269	3026.90%	37,767	3776.67%	7786.13%
Total Revenue	\$150,955	\$150,956	100.00%	\$1,162,884	\$1,193,184	102.61%	\$1,257,681	108.15%	
EXPENDITURE:									
Salaries	\$13,375	\$13,375	100.00%	\$505,950	\$506,828	100.17%	\$523,573	103.48%	
Benefits	1,379	1,379	100.00%	159,017	154,761	97.32%	144,518	90.88%	
Contingency/Reserve	0	0		69,396	6,909	9.96%	0	0.00%	
Purchased Services	5,067	5,067	100.00%	83,184	124,945	150.20%	167,938	201.89%	
Special Ed Purchased Services	0	0		53,700	15,466	28.80%	5,504	10.25%	
Insurance	0	0		14,048	17,931	127.64%	15,321	109.06%	
Supplies	48,742	48,742	100.00%	24,000	71,700	298.75%	45,540	189.75%	
Field Trips	0	0		1,600	260	16.25%	5,636	352.26%	
Admin Supplies/Postage/Telephone	2,852	2,852	100.00%	14,020	1,849	13.19%	1,900	13.55%	
Advertising/Marketing	690	690	100.00%	2,400	3,380	140.85%	3,380	140.85%	
Books and Periodicals	150	150	100.00%	10,000	3,389	33.89%	3,389	33.89%	
Professional Development	0	0		50,000	89,177	178.35%	68,621	137.24%	
Equipment/Furniture	80,163	80,163	100.00%	60,000	26,528	44.21%	24,899	41.50%	
Technology Consultant	0	0		1,000	6,300	630.00%	0	0.00%	
Land Lease/Rentals	0	0		56,000	85,848	153.30%	78,324	139.86%	
Supplies/Equipment - Lease	0	0		5,480	1,900	34.67%	1,750	31.93%	
Utilities	0	0		6,000	25,684	428.07%	26,312	438.53%	
Grounds Maintenance Contracted	0	0		0	0		0		
Custodial	0	0		7,600	5,131	67.51%	7,292	95.95%	
Other Expenses	0	0		5,000	17,412	348.24%	766	15.32%	
Total Expenditure/Contingency	\$152,418	\$152,418	100.00%	1,128,395	1,165,399	103.28%	\$1,124,663	99.67%	
Expenditure/Contingency+(-) Revenue	(\$1,463)	(\$1,462)	99.93%	\$34,489	\$27,785	80.56%	\$133,018	385.68%	
Fund Balance (Deficit) at Beginning of Year	0	0		(1,463)	(1,463)	100.00%	(1,463)	100.00%	
Fund Balance (Deficit) at End of Year	(\$1,463)	(\$1,462)	99.93%	\$33,026	\$26,322	79.70%	\$131,555	398.34%	

Juniper Ridge Community School Cash Flow for 2013-14

as of June 30, 2014

	ACTUAL												6/30/14 ACTUAL TOTAL		
	6/30/13 FYE	9/30/13 TOTAL	12/31/13 TOTAL	3/31/14 TOTAL	6/30/14 TOTAL	9/30/13 TOTAL	12/31/13 TOTAL	3/31/14 TOTAL	6/30/14 TOTAL	9/30/13 TOTAL	12/31/13 TOTAL	3/31/14 TOTAL			
Total Cash--Beginning of Month	\$0	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450	\$3,450
Cash received:															
State Student Per Pupil	\$0	\$77,311	\$231,934	\$77,311	\$77,311	\$77,311	\$77,311	\$75,128	\$75,890	\$75,890	\$75,890	\$75,890	\$75,890	\$76,643	\$910,683
Start Up Grant	\$70,034	15,362	\$62,873	40,000	35,376	2,684	2,684	\$4,070	0	0	0	0	0	79,507	\$204,305
Spectral Ed	\$0	0	0	0	0	0	0	\$4,367	4,367	4,367	4,367	4,367	4,367	4,367	\$26,201
Interest	\$0	0	0	1	1	1	2	\$45	2	2	2	2	2	23	\$79
Miscellaneous Income	\$0	0	0	0	0	17	193	0	0	0	0	0	0	120	\$4,312
Material Fees	\$0	15,875	\$22,070	1,405	250	515	225	68	125	125	125	125	125	0	\$24,626
Capital Construction Grant	\$0	0	\$3,932	1,311	0	2,621	0	904	904	904	904	904	904	904	\$13,694
Fundraising	\$479	0	\$4,121	4,121	1,550	1,862	1,558	1,530	3,380	3,380	3,380	3,380	3,257	2,981	\$38,037
6th Grade BB Court Fundraising	\$0	0	0	0	0	0	0	0	0	0	0	0	0	389	\$1,455
Kindergarten Revenue	\$0	0	0	0	1,825	1,525	1,525	1,500	1,790	1,790	1,790	1,790	1,860	1,860	\$12,270
Office Store	\$0	0	0	0	0	164	164	251	108	108	108	108	(383)	30	\$516
Friday Enrichment	\$0	0	0	0	0	100	100	0	0	0	0	0	0	0	\$540
Pupil Activities	\$0	0	0	0	1,033	265	265	0	393	393	393	393	640	0	\$540
Total cash received	\$70,513	\$108,549	\$324,931	\$124,149	\$117,658	\$84,630	\$91,165	\$88,447	\$94,718	\$89,744	\$89,744	\$89,744	\$87,790	\$167,449	\$1,240,075
Cash expenditures:															
Salaries	\$13,375	\$37,250	\$122,386	\$43,193	\$43,326	\$44,587	\$41,859	\$42,553	\$44,290	\$43,547	\$43,547	\$43,547	\$41,724	\$39,474	\$523,573
Benefits	\$1,379	11,379	\$33,978	11,890	11,129	9,934	9,934	13,176	12,402	12,402	12,402	12,402	12,443	10,716	\$144,518
Contingency/Reserve	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
Purchased Services	\$5,067	9,024	\$24,412	6,278	12,862	17,028	29,662	11,663	13,957	13,957	13,957	13,957	13,547	13,859	\$167,938
Special Ed Purchased Services	\$0	0	0	0	0	0	0	0	0	0	0	0	1,520	1,619	\$5,504
Insurance	\$0	551	\$2,217	814	1,514	5,103	1,152	608	1,722	1,722	1,722	1,722	281	1,046	\$15,321
Supplies	\$26,159	565	\$4,006	197	851	1,499	1,414	882	6,215	6,215	6,215	6,215	2,089	11,332	\$32,380
Field Trips	\$0	0	0	0	20	240	240	0	0	0	0	0	861	592	\$5,636
Admin Supplies/Postage/Telephone	\$327	162	\$345	43	250	130	85	196	0	0	0	0	365	475	\$1,900
Advertising/Marketing	\$690	2,030	\$3,380	0	0	0	0	0	0	0	0	0	0	0	\$3,380
Books and Periodicals	\$150	3,389	\$3,389	0	0	0	0	0	0	0	0	0	0	0	\$3,389
Professional Development	\$0	4,105	\$45,361	5,160	1,458	5,943	5,943	3,881	1,193	1,193	1,193	1,071	3,772	783	\$68,621
Equipment/Furniture	\$24,830	629	\$6,037	5,407	1,740	10,015	10,015	0	0	0	0	0	0	1,851	\$20,453
Technology Consultant	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
Land Lease/Rentals	\$0	0	\$7,667	4,583	4,428	7,591	8,377	8,377	8,377	8,377	8,377	8,377	8,377	8,377	\$78,324
Supplies/Equipment - Lease	\$0	0	\$200	200	500	150	0	150	300	300	300	300	3,012	150	\$1,750
Utilities	\$0	682	\$2,078	879	894	594	2,349	4,058	3,619	3,619	3,619	2,973	3,012	2,453	\$26,312
Grounds Maintenance Contracted	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
Custodial	\$0	0	0	0	0	0	1,297	600	620	620	620	753	1,364	1,845	\$7,292
Other Expenses	\$0	147	\$147	0	0	0	0	105	10	10	10	10	121	373	\$766
Total cash expenditures	\$71,976	\$109,913	\$265,602	\$107,877	\$73,970	\$92,852	\$112,325	\$86,530	\$94,674	\$96,391	\$96,391	\$96,391	\$94,185	\$94,945	\$1,107,057
Change in Accounts Payable/Receivable	\$4,913	\$10,038	(\$1,549)	\$3,083	(\$2,273)	(\$4,043)	\$1,557	\$6,382	\$5,239	\$5,239	\$5,239	\$5,239	(\$430)	(\$54,377)	(\$19,094)
Total Cash--end of month	\$3,450	\$52,123	\$65,196	\$84,551	\$84,551	\$73,500	\$90,311	\$86,267	\$94,566	\$102,574	\$102,574	\$102,574	\$99,247	\$117,374	\$117,374
Cash Balances:															
Operating account	\$2,949	\$51,472	\$28,598	\$28,598	\$28,283	\$15,396	\$40,529	\$44,437	\$34,193	\$34,193	\$34,193	\$34,193	\$40,463	\$50,467	\$50,467
Savings account	501	651	33,953	33,953	59,631	36,104	27,782	28,085	46,236	46,236	46,236	46,236	36,540	44,640	\$44,640
CD	0	22,000	22,000	22,000	22,000	22,000	22,000	22,044	22,044	22,044	22,044	22,044	22,044	22,066	\$22,066
Office Store Petty Cash	\$3,450	\$52,123	\$65,196	\$84,551	\$84,551	\$73,500	\$90,311	\$86,267	\$94,566	\$102,574	\$102,574	\$102,574	\$99,247	\$117,374	\$117,374
Restricted cash:															
Tabor 3%	0	34,698	34,698	34,698	34,698	34,698	34,698	34,698	34,698	34,698	34,698	34,698	34,698	34,698	34,698
Contingency 3%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other restricted:	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fundraising for specific purpose	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fees collected for specific purpose	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unspent grant revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other? name	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unrestricted	3,450	17,425	30,498	49,853	49,853	38,802	55,613	59,868	67,876	67,876	67,876	67,876	64,549	82,676	82,676
Total Cash--end of month	\$3,450	\$52,123	\$65,196	\$84,551	\$84,551	\$73,500	\$90,311	\$86,267	\$94,566	\$102,574	\$102,574	\$102,574	\$99,247	\$117,374	\$117,374

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)
 (B) Each Total Cash--end of month must be equal each other

Mesa County Valley School District 51
2013-14 Budget Summary Report

Presented: September 16, 2014

Government Designated Grants Fund (22)
as of June 30, 2014

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Grant Revenue	\$17,392,656	\$13,725,233	78.91%	\$17,421,224	\$14,256,500	81.83%	\$14,211,056	81.57%	3.54%
Total Revenue	\$17,392,656	\$13,725,233	78.91%	\$17,421,224	\$14,256,500	81.83%	\$14,211,056	81.57%	3.54%
EXPENDITURE:									
Instructional Programs	\$9,227,217	\$7,360,936	79.77%	\$8,865,941	\$6,686,115	75.41%	\$6,742,045	76.04%	-8.41%
Pupil Support Services	6,592,475	4,581,542	69.50%	6,213,980	6,071,979	97.71%	5,710,721	91.90%	24.65%
General Administration Support Services	85,223	97,211	114.07%	106,874	131,844	123.36%	110,665	103.55%	13.84%
School Administration Support Services	823,561	624,081	75.78%	975,834	424,901	43.54%	675,638	69.24%	8.26%
Business Support Services	132,684	425,889	320.98%	493,529	126,065	25.54%	111,362	22.56%	-73.85%
Central Support Services	133,842	238,389	178.11%	336,921	278,361	82.62%	273,731	81.24%	14.83%
Community Services & Other Support Services	397,654	397,185	99.88%	428,145	537,235	125.48%	586,894	137.08%	47.76%
Total Expenditure	\$17,392,656	\$13,725,233	78.91%	\$17,421,224	\$14,256,500	81.83%	\$14,211,056	81.57%	3.54%
GAAP Basis Result of Operations	\$0	\$0		\$0	\$0		\$0		
GAAP Basis Fund Balance (Deficit) at Beginning of Year									
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$0		\$0	\$0		\$0		
Reserves/Designations:									
Inventories									
Encumbrances	(17,196)	(95,947)					(83,857)		
Unreserved/Undesignated Fund Balance	(\$17,196)	(\$95,947)		\$0	\$0		(\$83,857)		

Anticipated will be updated quarterly and is based on Adopted Budget

Mesa County Valley School District 51
2013-14 Budget Summary Report

Presented: September 16, 2014

Physical Activities Fund (23)
as of June 30, 2014

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Athletic Fees/Passes	\$295,000	\$324,507	110.00%	\$308,000	\$310,000	100.65%	\$332,872	108.08%	2.58%
Gate Receipts	225,000	211,799	94.13%	230,000	230,000	100.00%	214,936	93.45%	1.48%
Misc Revenue	56,000	59,300	105.89%	57,000	70,000	122.81%	99,766	175.03%	68.24%
Total Revenue	\$576,000	\$595,606	103.40%	\$595,000	\$610,000	102.52%	\$647,574	108.84%	8.73%
EXPENDITURE:									
Playoffs	\$95,000	\$87,986	92.62%	\$102,240	\$120,000	117.37%	\$110,523	108.10%	25.61%
Basketball, Girls	38,100	40,054	105.13%	38,100	40,553	106.44%	42,167	110.67%	5.28%
Cheerleader/Poms	10,800	9,951	92.14%	14,000	13,379	95.56%	13,379	95.56%	34.45%
Golf, Girls	5,850	6,582	112.51%	7,150	7,150	100.00%	3,525	49.30%	-46.44%
Soccer, Girls	16,450	17,939	109.05%	16,450	16,450	100.00%	16,107	97.91%	-10.21%
Softball, Girls	23,900	19,462	81.43%	24,400	20,784	85.18%	20,784	85.18%	6.79%
Swimming, Girls	8,700	5,875	67.53%	9,200	12,006	130.50%	11,853	128.84%	101.75%
Tennis, Girls	5,450	6,089	111.72%	6,325	6,325	100.00%	6,351	100.41%	4.30%
Lacrosse, Girls	25,000	18,740	74.96%	25,000	25,000	100.00%	30,518	122.07%	62.85%
Volleyball	31,500	33,103	105.09%	31,500	36,155	114.78%	36,155	114.78%	9.22%
Baseball	23,700	29,043	122.54%	23,900	23,900	100.00%	35,554	148.76%	22.42%
Basketball, Boys	38,100	40,591	106.54%	38,100	46,341	121.63%	48,366	126.94%	19.15%
Football	109,600	101,462	92.57%	109,600	101,250	92.38%	101,250	92.38%	-0.21%
Golf, Boys	5,850	5,613	95.95%	7,150	6,540	91.47%	6,540	91.47%	16.52%
Soccer, Boys	16,450	14,663	89.14%	16,450	17,964	109.20%	17,694	107.56%	20.67%
Swimming, Boys	4,200	5,387	128.26%	4,200	4,200	100.00%	8,128	193.52%	50.88%
Tennis, Boys	5,450	5,136	94.24%	6,325	3,151	49.82%	3,151	49.82%	-38.65%
Lacrosse, Boys	25,000	29,010	116.04%	25,000	25,000	100.00%	26,171	104.68%	-9.79%
Wrestling	35,000	33,529	95.80%	35,500	31,066	87.51%	31,356	88.33%	-6.48%
Cross Country	8,400	8,204	97.67%	8,400	9,519	113.32%	9,769	116.30%	19.08%
Track	20,750	15,153	73.03%	23,700	23,700	100.00%	27,206	114.79%	79.54%
Contingency	10,000	0		10,000	10,000	100.00%	0	0.00%	
Vehicle Use	19,000	22,391	117.85%	18,000	18,000	100.00%	21,863	121.46%	-2.36%
Catastrophic Insurance	7,500	0		7,500	7,500	100.00%	0	0.00%	
Scholarship Fund/Other	1,250	656	52.48%	2,000	2,000	100.00%	19,698	984.90%	2902.74%
Athletic Trainers	5,000	0		5,000	5,000	100.00%	2,000	40.00%	
Total Expenditure	\$596,000	\$556,619	93.39%	\$615,190	\$632,933	102.88%	\$650,108	105.68%	16.80%
Excess (Deficiency) of Revenue	(\$20,000)	\$38,987		(\$20,190)	(\$22,933)		(\$2,534)		
Reallocation for Transportation	20,190	20,190		20,190	20,190		20,190		
Excess (Deficiency) of Revenue & Transfer	\$190	\$59,177		\$0	(\$2,743)		\$17,656		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	97,963	97,963		157,140	157,140		157,140		
GAAP Basis Fund Balance (Deficit) at End of Year	\$98,153	\$157,140		\$157,140	\$154,397		\$174,796		

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: September 16, 2014

**Beverage Fund (27)
as of June 30, 2014**

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Commissions	\$71,500	\$59,290	82.92%	\$69,000	\$56,000	81.16%	\$53,442	77.45%	-9.86%
Electrical	5,472	7,308	133.55%	7,300	7,308	100.11%	7,308	100.11%	0.00%
Interest	0	433		0	275		306		-29.33%
Total Revenue	\$76,972	\$67,031	87.08%	\$76,300	\$63,583	83.33%	\$61,056	80.02%	-8.91%
EXPENDITURE:									
SBA Accounts	\$30,000	\$30,000	100.00%	\$30,000	\$30,067	100.22%	\$30,067	100.22%	0.22%
Staff Development	16,500	5,367	32.53%	14,000	10,000	71.43%	6,664	47.60%	24.17%
Programs:									
Projects	12,000	11,446	95.38%	12,000	12,000	100.00%	11,967	99.73%	4.55%
Recognition	5,000	5,000	100.00%	5,000	5,000	100.00%	5,000	100.00%	0.00%
Administrative Services									
Support Salaries/Benefits	0	0		0	0		0		
Support Supplies/Equipment	0	2,188		0	0		0		
Scholarships	0	0		0	0		0		
Travel	0	0		0	0		0		
Board Approved Programs	8,000	715	8.94%	8,000	8,000	100.00%	4,000	50.00%	459.44%
Electrical Reimbursement	5,472	7,308	133.55%	7,300	7,308	100.11%	7,308	100.11%	0.00%
Total Expenditure	\$76,972	\$62,024	80.58%	\$76,300	\$72,375	94.86%	\$65,006	85.20%	4.81%
Excess (Deficiency) of Revenue	\$0	\$5,007		\$0	(\$8,792)		(\$3,950)		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	152,948	152,948		157,955	157,955		157,955		
GAAP Basis Fund Balance (Deficit) at End of Year	\$152,948	\$157,955		\$157,955	\$149,163		\$154,005		
Reserves/Designations:									
Less Amount for Encumbrance	(5,000)	(6,400)		(5,000)	(5,000)		0		
Fund Balance at End of Year	\$147,948	\$151,555		\$152,955	\$144,163		\$154,005		

	12-13 Actual	13-14 Re-Adopted
Student Activities	\$0	\$3,000
Music	5,500	4,000
Athletics	0	3,000
Elementary Physical Activities	5,946	2,000
Total	\$11,446	\$12,000

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: September 16, 2014

**Bond Redemption Fund (31)
as of June 30, 2014**

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Local Property Taxes	\$11,428,330	\$11,347,851	99.30%	\$11,193,709	\$11,115,353	99.30%	\$10,901,575	97.39%	-3.93%
Delinquent Taxes	100,000	55,425	55.43%	90,000	49,950	55.50%	53,116	59.02%	-4.17%
Bond Principal/Refunding	0	7,564,632		0	0		0		
Premium/Discount	0	388,658		0	0		0		
Total Revenue	\$11,528,330	\$19,356,566	167.90%	\$11,283,709	\$11,165,303	98.95%	\$10,954,691	97.08%	-43.41%
EXPENDITURE:									
Bond Principal:									
2004 Capital Improvement	\$0	\$0		\$0	\$0		\$0		
2004 Refinance	0	0		0	0		0		
2011 Series	175,000	175,000	100.00%	175,000	175,000	100.00%	175,000	100.00%	0.00%
2004A Series	3,175,000	3,175,000	100.00%	3,325,000	3,325,000	100.00%	3,325,000	100.00%	4.72%
2004 Series	3,015,000	3,015,000	100.00%	3,155,000	3,155,000	100.00%	3,155,000	100.00%	4.64%
2012 Refinance	100,000	100,000	100.00%	125,000	125,000	100.00%	125,000	100.00%	25.00%
Bond Interest Coupons Redeemed:									
2004 Capital Improvement	\$0	\$0		\$0	\$0		\$0		
2004 Refinance	0	0		0	0		0		
2011 Series	3,346,750	3,346,750	100.00%	3,343,250	3,343,250	100.00%	3,343,250	100.00%	-0.10%
2004A Series	385,500	385,500	100.00%	235,500	235,500	100.00%	235,500	100.00%	-38.91%
2004 Series	594,116	594,116	100.00%	445,525	445,525	100.00%	445,525	100.00%	-25.01%
2012 Refinance	150,927	150,927	100.00%	175,488	175,488	100.00%	175,488	100.00%	16.27%
Bond Refinance/Refunding	0	7,948,658		0	0		0		
Total Expenditure	\$10,942,293	\$18,890,951	172.64%	\$10,979,763	\$10,979,763	100.00%	\$10,979,763	100.00%	-41.88%
Excess (Deficiency) of Revenue	\$586,037	\$465,615		\$303,946	\$185,540		(\$25,072)		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	10,386,324	10,386,324		10,851,940	10,851,939		10,851,939		
GAAP Basis Fund Balance (Deficit) at End of Year	\$10,972,361	\$10,851,939		\$11,155,886	\$11,037,479		\$10,826,867		
Mill Levy	6.640			6.950					
Assessed Value	\$1,721,134,040 @			\$1,610,605,670 ◆					

@ Certification of Mill Levy December 11, 2012

◆ Certification of Mill Levy December 10, 2013

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: September 16, 2014

**Capital Projects Fund (43)
as of June 30, 2014**

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$30,000	\$28,658	95.53%	\$25,000	\$23,739	94.96%	\$24,035	96.14%	-16.13%
Other Local Revenue	48,000	261,338	544.45%	40,000	45,570	113.93%	272,701	681.75%	4.35%
Capital Leases	0	525,307		0	0		2,140,967		307.56%
Total Revenue	\$78,000	\$815,303	1045.26%	\$65,000	\$69,309	106.63%	\$2,437,703	3750.31%	198.99%
EXPENDITURE:									
Ground Improvement/Land	\$168,000	\$63,525	37.81%	\$325,000	\$113,710	34.99%	\$130,950	40.29%	106.14%
Buildings	900,000	983,838	109.32%	1,236,063	1,480,000	119.73%	1,892,663	153.12%	92.38%
Equipment	801,834	1,304,140	162.64%	1,138,101	1,116,865	98.13%	745,771	65.53%	-42.82%
Other Capital Outlay	413,942	203,639	49.20%	384,942	306,456	79.61%	2,514,734	653.28%	1134.90%
Subtotal	\$2,283,776	\$2,555,142	111.88%	\$3,084,106	\$3,017,031	97.83%	\$5,284,118	171.33%	106.80%
DEBT SERVICE:									
Lease Financing Principal	\$826,500	\$480,840	58.18%	\$785,000	\$785,000	100.00%	\$0	0.00%	-100.00%
Lease Financing Interest	0	0		0	0		0		
Subtotal	\$826,500	\$480,840	58.18%	\$785,000	\$785,000	100.00%	\$0	0.00%	-100.00%
Total Expenditure	\$3,110,276	\$3,035,982	97.61%	\$3,869,106	\$3,802,031	98.27%	\$5,284,118	136.57%	74.05%
Excess (Deficiency) of Revenue	(\$3,032,276)	(\$2,220,679)		(\$3,804,106)	(\$3,732,722)		(\$2,846,415)		
Transfer from General Fund	3,221,831	3,221,831		2,800,296	2,800,296		3,198,700		
Excess (Deficiency) of Revenue and Transfer	\$189,555	\$1,001,152		(\$1,003,810)	(\$932,426)		\$352,285		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	9,999,755	9,999,755		11,000,907	11,000,907		11,000,907		
GAAP Basis Fund Balance (Deficit) at End of Year	\$10,189,310	\$11,000,907		\$9,997,097	\$10,068,481		\$11,353,192		
Less Reserves:									
Encumbrances/Reserves	(322,000)	(306,504)		(322,000)	(322,000)		(700,609)		
Emergency Requirement Nondesignated Fund Balance at End of Year	(4,456,063)	(4,571,920)		(4,686,218)	(4,571,920)		(4,686,218)		
	\$5,411,247	\$6,122,483		\$4,988,879	\$5,174,561		\$5,966,365		

2012-2013 Actual

Transfer: \$228.18 X 20,912.5 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 3,221,831
Insurance Reserve	\$ 1,550,000
	<u>\$ 4,771,831</u>

2013-2014 Re-Adopted Budget

Transfer: \$208.18 X 20,896.8 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,800,296
Insurance Reserve	\$ 1,550,000
	<u>\$ 4,350,296</u>

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: September 16, 2014

**Food Service Fund (51)
as of June 30, 2014**

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Student Meals	\$1,324,308	\$1,171,404	88.45%	\$1,058,730	\$1,017,609	96.12%	\$993,206	93.81%	-15.21%
Ala Carte Lunch Sales	343,542	324,606	94.49%	275,000	269,764	98.10%	260,827	94.85%	-19.65%
Adult Meals	47,290	53,265	112.63%	54,100	53,259	98.45%	55,883	103.30%	4.92%
Federal Reimbursement	3,571,863	3,519,861	98.54%	3,590,119	3,581,102	99.75%	3,549,297	98.86%	0.84%
State Reimbursement	93,087	93,131	100.05%	89,678	88,022	98.15%	86,957	96.97%	-6.63%
Interest on Investment	750	1,550	206.67%	1,000	750	75.00%	1,192	119.20%	-23.10%
Miscellaneous	10,125	6,708	66.25%	9,000	17,100	190.00%	22,479 *	249.77%	235.11%
Commodities	438,103	510,958	116.63%	353,707	353,707	100.00%	422,618	119.48%	-17.29%
Total Revenue	\$5,829,068	\$5,681,483	97.47%	\$5,431,334	\$5,381,313	99.08%	\$5,392,459	99.28%	-5.09%
EXPENDITURE:									
Salaries and Benefits	\$2,763,219	\$2,718,048	98.37%	\$2,725,270	\$2,730,410	100.19%	\$2,714,469	99.60%	-0.13%
Food	1,858,875	1,758,270	94.59%	1,753,175	1,770,231	100.97%	1,860,338	106.11%	5.81%
Non-Food	562,875	483,954	85.98%	487,746	450,130	92.29%	441,200	90.46%	-8.83%
Commodities	515,779	520,778	100.97%	437,025	403,797	92.40%	472,249	108.06%	-9.32%
Total Expenditure	\$5,700,748	\$5,481,050	96.15%	\$5,403,216	\$5,354,568	99.10%	\$5,488,256	101.57%	0.13%
Excess (Deficiency) of Revenue	\$128,320	\$200,433		\$28,118	\$26,745		(\$95,797)		
Depreciation	(120,000)	(108,593)		(110,000)	(110,000)		(103,546)		
Net Gain	\$8,320	\$91,840		(\$81,882)	(\$83,255)		(\$199,343)		
RETAINED EARNINGS:									
Beginning of Year	18,368	18,368		110,208	110,208		110,208		
Contributed Capital	1,626,164	1,626,164		1,626,164	1,626,164		1,626,164		
Reserves - Encumbrance and Capital Outlay	(25,000)	0		(25,000)	(25,000)		(88,979)		
End of Year Unreserved	\$1,627,852	\$1,736,372		\$1,629,490	\$1,628,117		\$1,448,050		

* There is a timing issue with cash receipts from the schools. Distribution to the school revenue accounts lags a month behind.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: September 16, 2014

**Medical Insurance Fund (62)
as of June 30, 2014**

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Medical Insurance Premiums	\$12,732,500	\$11,714,876	92.01%	\$12,732,500	\$12,791,980	100.47%	\$12,541,360	98.50%	7.05%
Cobra Insurance Premiums	100,000	20,918	20.92%	100,000	42,762	42.76%	46,892	46.89%	124.17%
Interest on Investments	10,000	10,111	101.11%	10,000	9,194	91.94%	7,326	73.26%	-27.54%
Total Revenue	\$12,842,500	\$11,745,905	91.46%	\$12,842,500	\$12,843,936	100.01%	\$12,595,578	98.08%	7.23%
EXPENDITURE:									
Medical - Administration/ Contracted Service	\$ 1,900,000	\$2,153,629	113.35%	\$1,900,000	\$2,252,062	118.53%	\$ 2,274,086	119.69%	5.59%
Medical Services	10,510,500	8,602,008	81.84%	10,510,500	12,111,521	115.23%	12,307,867	117.10%	43.08%
Supplies	600	43	7.17%	600	654	109.00%	2,305	384.17%	5260.47%
Miscellaneous	0	76,064		0	75,556		75,556		-0.67%
Training	1,500	0		1,500	225	15.00%	0	0.00%	
Total Expenditure	\$12,412,600	\$10,831,744	87.26%	\$12,412,600	\$14,440,018	116.33%	\$14,659,814	118.10%	35.34%
Excess (Deficiency) of Revenue	\$429,900	\$914,161		\$429,900	(\$1,596,082)		(\$2,064,236)		
Transfer to General Fund	(700,000)	0		(665,918)	0		0		
GAAP FUND BALANCE:									
Beginning of Year	2,570,848	2,570,848		3,485,009	3,485,009		3,485,009		
End of Year	\$2,300,748	\$3,485,009		\$3,248,991	\$1,888,927		\$1,420,773		

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Miscellaneous expenses are incentives to employees for participation in annual health screening.

Mesa County Valley School District 51
2013-14 Budget Summary Report

Presented: September 16, 2014

Dental Insurance Fund (63)
as of June 30, 2014

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Premiums	\$1,599,500	\$1,129,458	70.61%	\$1,599,500	\$1,221,875	76.39%	\$1,220,610	76.31%	8.07%
Contributions	0	100,740		0	\$125,000		0		
Total Revenue	\$1,599,500	\$1,230,198	76.91%	\$1,599,500	\$1,346,875	84.21%	\$1,220,610	76.31%	-0.78%
EXPENDITURE:									
Dental - Administration	\$101,230	\$87,470	86.41%	\$101,230	\$88,132	87.06%	\$94,701	93.55%	8.27%
Dental Claims/Medical Services	1,492,784	1,133,251	75.92%	1,492,784	1,156,321	77.46%	1,135,283	76.05%	0.18%
Total Expenditure	\$1,594,014	\$1,220,721	76.58%	\$1,594,014	\$1,244,453	78.07%	\$1,229,984	77.16%	0.76%
Excess (Deficiency) of Revenue	\$5,486	\$9,477		\$5,486	\$102,422		(\$9,374)		
GAAP FUND BALANCE:									
Beginning of Year	607,904	607,904		617,381	617,381		617,381		
End of Year	\$613,390	\$617,381		\$622,867	\$719,803		\$608,007		

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Mesa County Valley School District 51

2013-14 Budget Summary Report

Presented: September 16, 2014

**Insurance Fund (64)
as of June 30, 2014**

	2012-13 Re-Adopted Budget	2012-13 Actual 6/30/13	% of Actual	2013-14 Re-Adopted Budget	2013-14 EOY Anticipated as of 3/31/14	% of Budget	Unaudited 2013-14 Actual 6/30/14	% of Budget	Year Over Year %
REVENUE:									
Interest on Investments	\$20,000	\$10,835	54.18%	\$10,000	\$7,851	78.51%	\$8,145	81.45%	-24.83%
Insurance Premium-Employee Benefits	0	1,514,006		0	3,435		1,524,109		0.67%
Insurance Premium-Risk Management	0	610,000		0	0		463,750		
Miscellaneous Revenue	0	240		0	0		0		
Total Revenue	\$20,000	\$2,135,081	10675.41%	\$10,000	\$11,286	112.86%	\$1,996,004	19960.04%	-6.51%
EXPENDITURE:									
Salaries and Benefits	\$160,000	\$131,663	82.29%	\$220,000	\$212,030	96.38%	\$230,622	104.83%	75.16%
Workers' Compensation	995,000	1,068,315	107.37%	995,000	1,001,543	100.66%	1,755,237	176.41%	64.30%
Insurance Premiums / Bonds	700,000	586,817	83.83%	700,000	483,324	69.05%	837,706	119.67%	42.75%
Uninsured Losses / Claims	2,000	6,963	348.15%	2,000	1,504	75.20%	(1,564)	-78.20%	-122.46%
Supplies / Other	40,000	29,097	72.74%	40,000	39,451	98.63%	33,126	82.82%	13.85%
Employee Assistance Program	32,000	32,216	100.68%	32,000	23,142	72.32%	43,280	135.25%	34.34%
Wellness Program	0	0		0	0		0		
Total Expenditure	\$1,929,000	\$1,855,071	96.17%	\$1,989,000	\$1,760,994	88.54%	\$2,898,407	145.72%	56.24%
Excess (Deficiency) of Revenue	(\$1,909,000)	\$280,010		(\$1,979,000)	(\$1,749,708)		(\$902,403)		
Transfer from General Fund	1,550,000	0		1,550,000	1,550,000		0		
Excess (Deficiency) of Revenue & Transfer	(\$359,000)	\$280,010		(\$429,000)	(\$199,708)		(\$902,403)		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,819,932	1,819,932		2,099,942	2,099,942		2,099,942		
GAAP Basis Fund Balance (Deficit) at End of Year	\$1,460,932	\$2,099,942		\$1,670,942	\$1,900,234		\$1,197,539		
Reserves/Designations:									
Less Amount for Encumbrances	(5,000)	0		(5,000)	(5,000)		(25,518)		
Unreserved/Undesignated Fund Balance at End of Year	\$1,455,932	\$2,099,942		\$1,665,942	\$1,895,234		\$1,172,021		

2012-2013 Actual

Transfer: \$228.18 X 20,912.5 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 3,221,831
Insurance Reserve	\$ 1,550,000
	<u>\$ 4,771,831</u>

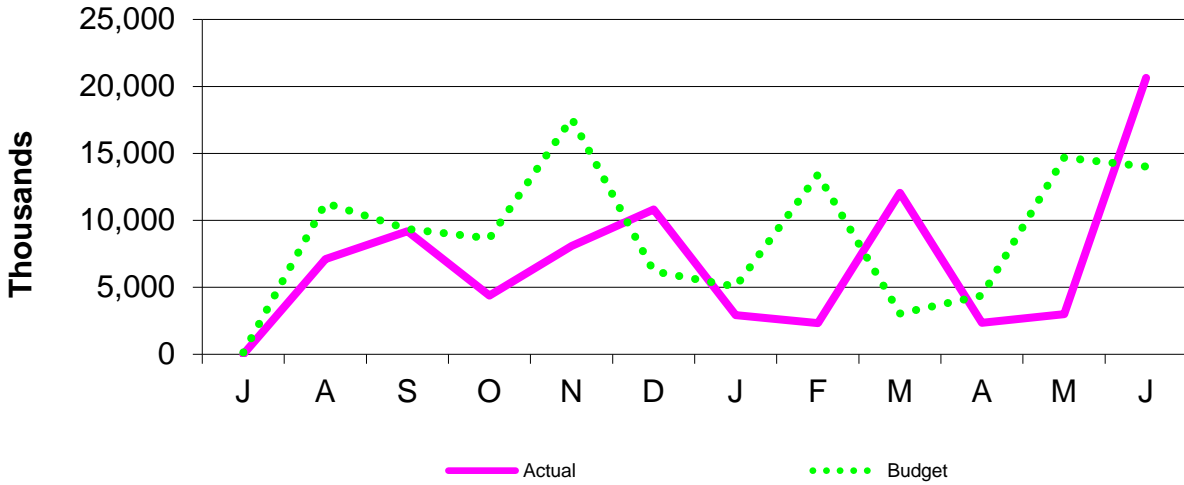
2013-2014 Re-Adopted Budget

Transfer: \$208.18 X 20,896.8 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,800,296
Insurance Reserve	\$ 1,550,000
	<u>\$ 4,350,296</u>

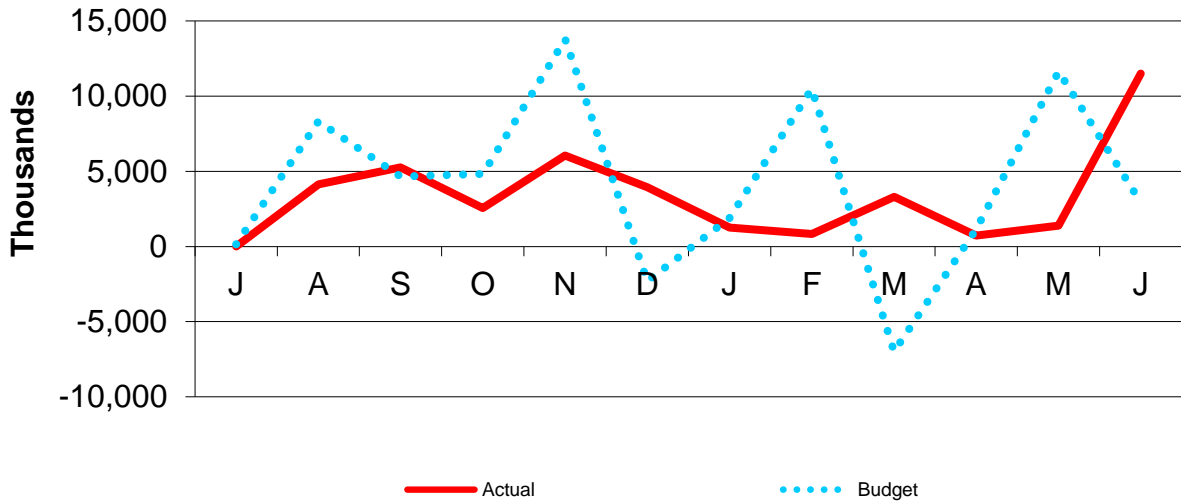
* Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Re-Adopted Budget

Total Interest Earned - 2013-2014



General Fund Interest - 2013-2014



Mesa County Valley School District 51

June 2014 Investment Summary Reports

Presented: September 16, 2014

All Funds						
Type of Investment	Fund	Bank or Safekeeping	Amount	Date Acquired	Maturity Date	Interest Rate
C-SAFE/Mesa County	31	Mesa County Treasurer In Trust with	7,735,273	06/27/03		0.12%
C-SAFE Account - 01	Pooled	Central Bank - Denver	40,817,193			0.12%
Interest Bearing Checking Accounts	Pooled	Alpine Bank Grand Junction, Co	2,489,697	10/24/08		90-day T-Bill Rate
Colo Trust 1	Pooled	Wells Fargo Bank - Denver	8,367,557	04/26/97		0.12%
Certificate of Deposit	Pooled	Home Loan State Bank	1,034,926	08/09/11	08/09/14	1.25%
Certificate of Deposit	Pooled	Home Loan State Bank	1,017,611	08/27/12	08/27/15	1.00%
Certificate of Deposit	Pooled	Home Loan State Bank	1,028,126	08/27/12	08/27/17	1.59%
<i>Total</i>			\$62,490,383			

Mesa County Valley School District 51

June 2014 Investment Summary Reports

Presented: September 16, 2014

Schedule of Interest Earned (All Funds)

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Pooled Funds *	\$1,741	\$40,902	\$159	\$787	\$5,400	\$24,035	\$1,806	\$8,145
	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
Total	\$1,741	\$40,902	\$159	\$787	\$5,400	\$24,035	\$1,806	\$8,145

Source	Food Service		Career Center Grant		Beverage Fund		Health Insurance	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Pooled Funds *	\$378	\$1,192	\$39	\$178	\$74	\$306	\$1,289	\$7,157
	0	0	0	0	0	0	0	0
Chic Bank Acct	0	0	0	0	0	0	27	169
	0	0	0	0	0	0	0	0
Total	\$378	\$1,192	\$39	\$178	\$74	\$306	\$1,316	\$7,326

* Pooled funds are checking account, C-SAFE 01, Colo Trust 1, Cert. of Deposits

NOTE: Earnings are not known and allocated to the others funds until after the end of the month, so earnings are usually record a month behind. Therefore there is not interest recorded in July.

Fuel Management Report
April 1, 2014 through April 30, 2014

Department	Miles Driven	Gallons	MPG	Total Amount	Days Worked	Avg Gallons Per Day
Technology	3,418	293.10	11.66	\$ 924.29	22	13.32
Instructional Fleet	49,183	2,861.39	17.19	\$ 8,912.66	22	130.06
Nutrition Services	4,055	434.31	9.34	\$ 1,373.14	22	19.74
Transportation	821	59.16	13.88	\$ 185.81	22	2.69
Custodial	2,123	149.88	14.16	\$ 469.71	22	6.81
Maintenance	19,898	1,735.44	11.47	\$ 5,429.56	22	78.88
Warehouse	1,641	185.18	8.86	\$ 579.99	22	8.42
Grounds	11,393	1,172.73	9.71	\$ 3,687.12	22	53.31
Equipment	N/A	141.17	N/A	477.43	N/A	
				\$ 22,039.71		
				92,532	7,032.36	13.16
				\$ 21,562.28	22	319.65

Fuel Management Report
May 1, 2014 through May 31, 2014

Department	Miles Driven	Gallons	MPG	Total Amount	Days Worked	Avg Gallons Per Day
Technology	5,116	408.43	12.53	\$ 1,255.89	21	19.45
Instructional Fleet	32,480	1,856.45	17.50	\$ 5,680.34	21	88.40
Nutrition Services	5,059	511.84	9.88	\$ 1,597.73	21	24.37
Transportation	372	71.01	5.24	\$ 217.72	21	3.38
Custodial	1,834	159.71	11.48	\$ 492.02	21	7.61
Maintenance	19,989	1,841.24	10.86	\$ 5,663.18	21	87.68
Warehouse	1,085	131.41	8.26	\$ 402.49	21	6.26
Grounds	12,732	1,091.75	11.66	\$ 3,342.05	21	51.99
Equipment	N/A	344.82	N/A	1,185.00	N/A	
				\$ 19,836.42		
				78,667	6,416.66	12.26
				\$ 18,651.42	21	305.56

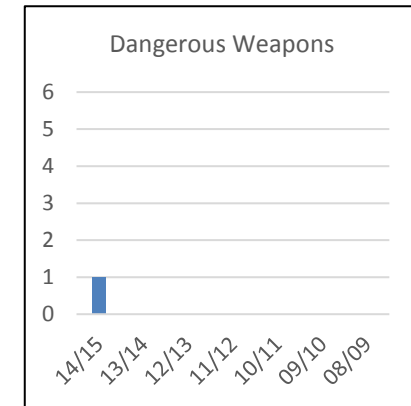
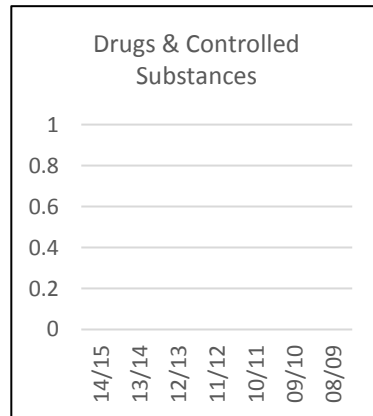
Fuel Management Report
June 1, 2014 through June 30, 2014

Department	Miles Driven	Gallons	MPG	Total Amount	Days Worked	Avg Gallons Per Day
Technology	4,782	365.08	13.10	\$ 1,181.45	21	17.38
Instructional Fleet	4,860	428.63	11.34	\$ 1,362.31	21	20.41
Nutrition Services	4,840	423.14	11.44	\$ 1,345.04	21	20.15
Transportation	1,041	67.40	15.45	\$ 211.53	21	3.21
Custodial	2,073	165.07	12.56	\$ 525.03	21	7.86
Maintenance	19,251	1,543.81	12.47	\$ 4,902.07	21	73.51
Warehouse	819	85.67	9.56	\$ 271.87	21	4.08
Grounds	11,482	1,170.30	9.81	\$ 3,706.92	21	55.73
Equipment	N/A	426.93	N/A	1,443.52	N/A	
				\$ 14,949.74		
				49,148	4,676.03	10.51
				\$ 13,506.22	21	222.67

Category	High School				Middle School				Elementary School				Total		Total for previous years as of September 31st of:				
	14/15		13/14		14/15		13/14		14/15		13/14		14/15	13/14	12/13	11/12	10/11	09/10	08/09
	M	F	M	F	M	F	M	F	M	F	M	F							
100													0	0	0	0	0	0	0
200													0	0	0				0
300													0	0	0				
400													0	0	0				
500	1												1	0	0		0	0	
600													0	0	0				
700													0	0	0				
DSP													0	0	0				
VOO													0	0	0	0			
Sub-Total	1	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0
Total	1		0		0		0		0		0								

Category Description

- 100 - drug or controlled substance
- 200 - alcohol
- 300 - tobacco
- 400 - felony assault
- 500 - dangerous weapons
- 600 - robbery
- 700 - other felonies
- DSP - destruction / defacement of school property
- V00 - other violations





Board of Education Resolution: 14/15: 15

Adopted: September 16, 2014

Name	School/Assignment	Effective Date
Retirements		
None at this time.		
Resignations/Termination		
Anderson, Ambra	Shelledy/SPED Moderate Needs	September 5, 2014
Craddock, Mark	R5/Social Studies	September 10, 2014
Giffin, Andrew	GMMS/Math	August 22, 2014
Rangel, Michelle	Nisley/SPED SSN	August 28, 2014
Leave of Absence		
None at this time.		
New Assignments		
Blake, Vivian	TOC/SPED Moderate Needs	September 3, 2014
Brown, Brandi	OMMS/Counselor	September 8, 2014
Hoffman, Deborah	OMMS/Gifted and Talented	August 11, 2014
Kaper, Shyrl	Rocky Mtn/Interventionist	August 11, 2014
Pierce, Garrett	Emerson/Instructional Coach	September 2, 2014
Robinson, Cheryl	Shelledy/Kindergarten	July 28, 2014
Schreiner, Sherry	BTK/Special Education Coordinator	September 18, 2014
Scott, Dan	TOC/SPED SSB	August 21, 2014

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on September 16, 2014.

Terri N. Wells
Secretary, Board of Education



Mesa County Valley School District 51

Classified Personnel Action

Board of Education Resolution: 14/15: 12

Adopted: September 16, 2014

Name	School/Assignment	Effective Date
Retirements		
None at this time.		
Resignations/Separations		
None at this time.		
Leave of Absence		
None at this time.		
New Assignments		
Dougherty, Daniel	Director, Communications	9/2/2014
Apodaca, Pete	Working Foreman, Custodial	7/1/2014

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on September 16, 2014.

Terri N. Wells
Secretary, Board of Education



Board of Education Resolution: 14/15: 14

Adopted: September 16, 2014

Donor	First National Bank of the Rockies
Gift	Pens, pocket folders, sticky notes, binders and leather bags
Value	\$7,223.44
School/Department	Prevention Services / High Schools / Art Heritage

Donor	Gonzalez Construction
Gift	Concrete work
Value	\$300.00
School/Department	Pomona Elementary / Playground area

Donor	American Furniture Warehouse
Gift	Book cases
Value	\$3,500.00
School/Department	Pomona Elementary / Library

Donor	Mike Ahlberg
Gift	Corn to sell for fundraiser
Value	\$2,000.00
School/Department	Central High School / Wrestling team

Donor	Kroger
Gift	Cash
Value	\$69.00
School/Department	West Middle School / Administration Special Project

Donor	Monte Riggle
Gift	Cash
Value	\$400.00
School/Department	West Middle School / Tech Ed

Donor	Department of Revenue
Gift	Misc. school supplies
Value	\$100.00
School/Department	Prevention Services / R.E.A.C.H. Program

Donor	Sutherlands
Gift	Wood and building supplies
Value	\$80.26
School/Department	Palisade High School / Knowledge Bowl Fundraiser (Peach Plunge)



Board of Education Resolution: 14/15: 14

Adopted: September 16, 2014

Donor	Grand Junction Pipe & Supply
Gift	Building supplies
Value	\$16.00
School/Department	Palisade High School / Knowledge Bowl Fundraiser (Peach Plunge)

Donor	Clarence and Shirley Wood
Gift	Cash
Value	\$300.00
School/Department	Shelledy Elementary / General S.B.A. account

Donor	Target
Gift	Cash
Value	\$25.76
School/Department	Fruita 8/9 School / General S.B.A. account

NOW THEREFORE BE IT RESOLVED the Mesa County Valley School District 51 Board of Education, in accepting the donations listed above, extends their appreciation and acknowledges these important partnerships within the community which support learning for all students.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on September 16, 2014.

 Terri N. Wells
 Secretary, Board of Education

Grants

Board of Education Resolution: 14/15: 11

Adopted: September 16, 2014

Grant Title	Advancement of the Social and Emotional Norming Rubrics for all Elementary Schools
Source	Colorado Education Initiative Foundation
Fund Number	22-0060
Site	BTK & All Elementary Schools
Description	Advancement, Development and training around Social and Emotional Norming Rubrics for all Elementary Schools
Budget Amount	\$5,000.00
Fiscal Year	06/30/2015
Authorized Representative	Susana Wittrock

Grant Title	Title I, Part G: Advanced Placement for Disadvantaged Students: Advanced Placement Fees
Source	Colorado Department of Education
Fund Number	22-394-5330
Site	Palisade High School
Description	To be used for the International Baccalaureate Program
Budget Amount	\$3,240.00
Fiscal Year	06/30/2015
Authorized Representative	Dan Bollinger

Grant Title	Race To The Top – Early Childhood Readiness Assessment
Source	Colorado Department of Education
Fund Number	22-605-5412
Site	District Wide
Description	To be used for Teaching Strategies GOLD subscriptions for kindergarten students
Budget Amount	\$2,487.50
Fiscal Year	06/30/2015
Authorized Representative	Steve States



Mesa County Valley School District 51

Grants

Board of Education Resolution: 14/15: 11

Adopted: September 16, 2014

Grant Title	Tony Grampsas Youth Services – Sources of Strength and Substance Support
Source	Colorado Department of Human Services
Fund Number	22-3950
Site	BTK & Valley School
Description	Sources of Strength Contract Services and In-School Suspension at Valley School
Budget Amount	\$155,533.00
Fiscal Year	06/30/2015
Authorized Representative	Susana Wittrock

NOW THEREFORE BE IT RESOLVED that the Mesa County Valley School District No. 51 Board of Education approved the above identified grant funds for expenditure purposes.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on September 16, 2014.

*Terri N. Wells
Secretary, Board of Education*



**Mesa County Valley School District 51
Constitution Week Resolution**

Board of Education Resolution 14/15: 13

Adopted: September 16, 2014

WHEREAS, the anniversary of the signing of the United States Constitution is September 17;
and,

WHEREAS, Colorado, and the rest of the Nation, celebrates Constitution Day on Wednesday,
September 17, 2014; and,

WHEREAS, Constitution Week is an American observance to commemorate the adoption of the
United States Constitution. The observance will be from September 15 through September
19, 2014; and,

WHEREAS, the United States Constitution is the most important document in the United States
history.

NOW, THEREFORE BE IT RESOLVED, the Board of Education encourages all Mesa County
Valley School District 51 teachers, students and parents to honor and observe Constitution
Week in our public schools.

*I hereby certify that the information contained in the above resolution is
accurate and was adopted by the Mesa County Valley School District 51
Board of Education on September 17, 2014.*

*Terri N. Wells
Secretary, Board of Education*

Mesa County Valley School District 51

ADC

TOBACCO-FREE SCHOOLS

Adopted: March, 1990

Revised: August 18, 1998

Revised: August 6, 2002

Revised Adoption: September 16, 2014

Page 1 of 2

This revision incorporates changes from the CASB sample policy in order to expressly prohibit e-cigarettes and other similar electronic nicotine delivery devices, to clarify that possession of tobacco products by students is prohibited on school property, and to update policy legal references and cross-references.

The Board believes that tobacco smoke in the school and work environment is not conducive to good health. As an educational organization, the district should provide both effective educational programs and a positive example to students concerning the use of tobacco products.

In order to promote the general health, welfare and well-being of students and staff, smoking, chewing or any other use of any tobacco products by staff, students or members of the public is prohibited on all school property.

Possession of any tobacco product by a student is also prohibited on school property.

For purposes of this policy, the following definitions shall apply:

1. "School property" shall mean all property owned, leased, rented or otherwise used by the school district, including but not limited to the following:
 - a. All interior portions of any building or other structure used for instruction, administration, support services, maintenance or storage. The term shall not apply to buildings used primarily as residences, i.e., teacherages.
 - b. All school grounds over which the school exercises control including areas surrounding any building, playgrounds, athletic fields, recreation areas and parking areas.
 - c. All vehicles used by the district for transporting students, staff, visitors or other persons.
2. "Tobacco product" means: any product or substance that contains nicotine or tobacco and is intended to be ingested or inhaled by or applied to the skin of an individual, including, but not limited to, cigarettes, cigars, pipe tobacco, snuff and chewing tobacco, but does not include any product that has been approved by the appropriate federal agency as a tobacco use cessation product; and

Any electronic device that can be used to deliver nicotine to the person inhaling from the device, including, but not limited to electronic cigarettes ("e-cigarettes"), cigars, cigarillos, or pipes.

3. "Use" shall mean lighting, chewing, inhaling, ingesting smoking or applying any tobacco product.

Disciplinary measures for students who violate this policy shall include in-house detention, revocation of privileges and exclusion from extracurricular activities. Repeated violations may result in suspension from school. In accordance with state law, no student shall be expelled solely for tobacco use.

Signs shall be posted in prominent places on all school property to notify the public that smoking or other use of tobacco products is prohibited in accordance with state law and Board policy. This policy will be published in all employee and student handbooks, posted on bulletin boards and announced in staff meetings.

Any member of the general public considered by the superintendent or designee to be in violation of this policy shall be instructed to leave school district property. Employees found to be in violation of this policy will be subject to appropriate disciplinary action.

Mesa County Valley School District 51

ADC

TOBACCO-FREE SCHOOLS

Adopted: March, 1990

Revised: August 18, 1998

Revised: August 6, 2002

Revised Adoption: September 16, 2014

Page 2 of 2

This revision incorporates changes from the CASB sample policy in order to expressly prohibit e-cigarettes and other similar electronic nicotine delivery devices, to clarify that possession of tobacco products by students is prohibited on school property, and to update policy legal references and cross-references.

Legal References:

20 U.S.C. §7181 *et seq.* (Pro-Children Act of 2001, contained within the No Child Left Behind Act of 2001, prohibits smoking in any indoor facility used to provide educational services to children.)

C.R.S. 18-13-121 (furnishing tobacco products to minors)

C.R.S. 22-32-109 (1)(bb) (policy required prohibiting use of tobacco products on school grounds)

C.R.S. 22-32-109.1 (2)(a)(I)(H)(policy required as part of safe schools plan)

C.R.S. 25-14-103.5 (tobacco use prohibited on school property)

6 CCR 1010-6, Rule 5-306

Cross References:

IHAMA, Teaching about Drugs, Alcohol and Tobacco

JKD/JKE, Student Suspension/Expulsion

KFA, Public Conduct on School Property or at School Activities

JICDA, Code of Student Conduct

RESOLUTION OF LODGE, ASSOCIATION OR OTHER SIMILAR ORGANIZATION

HOME LOAN STATE BANK
205 NORTH 4TH STREET
GRAND JUNCTION, CO 81501

By: MESA COUNTY VALLEY SCHOOL DIST
2115 GRAND AVE
GRAND JUNCTION, CO 81501-8007

0240073601

Referred to in this document as "Financial Institution"

Referred to in this document as "Association"

I, CARA GOLDEN TERRI N. WELLS (TNW), certify that I am Secretary (clerk) of the above named association organized under the laws of COLORADO, Federal Employer I.D. Number 84-6002839, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Association duly and properly called and held on SEPTEMBER 3, 2014 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS Any Agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position Signature Facsimile Signature (if used)

Table with 3 columns: Name and Title or Position, Signature, Facsimile Signature (if used). Rows A-F with checkboxes and handwritten signatures.

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power. Following each power indicate the number of Agent signatures required to exercise the power.)

Table with 2 columns: Indicate A, B, C, D, E, and/or F; Description of Power; Indicate number of signatures required.

LIMITATIONS ON POWERS The following are the Association's express limitations on the powers granted under this resolution.

EFFECT ON PREVIOUS RESOLUTIONS This resolution supersedes resolution dated _____. If not completed, all resolutions remain in effect.

CERTIFICATION OF AUTHORITY

I further certify that the Association has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the resolutions on page 2 and to confer the powers granted above to the persons named who have full power and lawful authority to exercise the same. (Apply seal below where appropriate.)

[X] If checked, the Association is a non-profit lodge, association or similar organization. X [Signature] (Secretary) X (Attest by Other Officer) X (Attest by Other Officer)

RESOLUTION OF LODGE, ASSOCIATION OR OTHER SIMILAR ORGANIZATION

HOME LOAN STATE BANK
205 NORTH 4TH STREET
GRAND JUNCTION, CO 81501

By: MESA COUNTY VALLEY SCHOOL DIST
2115 GRAND AVE
GRAND JUNCTION, CO 81501-8007

0240073602

Referred to in this document as "Financial Institution"

Referred to in this document as "Association"

I, CARA GOLDEN TERRI N. WELLS (TW), certify that I am Secretary (clerk) of the above named association organized under the laws of COLORADO, Federal Employer I.D. Number 84-6002839, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Association duly and properly called and held on SEPTEMBER 3, 2014 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS Any Agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Table with 3 columns: Name and Title or Position, Signature, Facsimile Signature (if used). Rows A-F for agents CARA GOLDEN, VIOLA CRAWFORD, PHILLIP ONOFRIO, and three blank entries.

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power. Following each power indicate the number of Agent signatures required to exercise the power.)

Table with 3 columns: Indicate A, B, C, D, E, and/or F; Description of Power; Indicate number of signatures required. Lists powers 1-7 such as 'Exercise all of the powers listed in this resolution'.

LIMITATIONS ON POWERS The following are the Association's express limitations on the powers granted under this resolution.

EFFECT ON PREVIOUS RESOLUTIONS This resolution supersedes resolution dated . If not completed, all resolutions remain in effect.

CERTIFICATION OF AUTHORITY I further certify that the Association has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the resolutions on page 2 and to confer the powers granted above to the persons named who have full power and lawful authority to exercise the same.

[X] If checked, the Association is a non-profit lodge, association or similar organization. X [Signature] (Secretary) X (Attest by Other Officer) X (Attest by Other Officer)

RESOLUTION OF LODGE, ASSOCIATION OR OTHER SIMILAR ORGANIZATION

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205 NORTH 4TH STREET
GRAND JUNCTION, CO 81501

By: MESA COUNTY VALLEY SCHOOL DIST
2115 GRAND AVE
GRAND JUNCTION, CO 81501-8007

0240073603

Referred to in this document as "Financial Institution"

Referred to in this document as "Association"

I, CARA GOLDEN FERPIN N. WELLS (TMS), certify that I am Secretary (clerk) of the above named association organized under the laws of COLORADO, Federal Employer I.D. Number 84-6002839, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Association duly and properly called and held on SEPTEMBER 3, 2014 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS Any Agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Name and Title or Position Signature Facsimile Signature (if used)

- A. CARA GOLDEN
B. VIOLA CRAWFORD
C. PHILLIP ONOFRIO
D.
E.
F.

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power. Following each power indicate the number of Agent signatures required to exercise the power.)

Table with 3 columns: Indicate A, B, C, D, E, and/or F; Description of Power; Indicate number of signatures required. Includes powers like 'Exercise all of the powers listed in this resolution' and 'Open any deposit or share account(s) in the name of the Association.'

LIMITATIONS ON POWERS The following are the Association's express limitations on the powers granted under this resolution.

EFFECT ON PREVIOUS RESOLUTIONS This resolution supersedes resolution dated . If not completed, all resolutions remain in effect.

CERTIFICATION OF AUTHORITY I further certify that the Association has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the resolutions on page 2 and to confer the powers granted above to the persons named who have full power and lawful authority to exercise the same.

[X] If checked, the Association is a non-profit lodge, association or similar organization. X [Signature] (Secretary) X (Attest by Other Officer) X (Attest by Other Officer)

RESOLUTION OF LODGE, ASSOCIATION OR OTHER SIMILAR ORGANIZATION

HOME LOAN STATE BANK
205 NORTH 4TH STREET
GRAND JUNCTION, CO 81501

By: MESA COUNTY VALLEY SCHOOL DIST
2115 GRAND AVE
GRAND JUNCTION, CO 81501-8007

0240073604

Referred to in this document as "Financial Institution"

Referred to in this document as "Association"

I, ~~CARA GOLDEN~~ TERRI N. WELLS (TNA), certify that I am Secretary (clerk) of the above named association organized under the laws of COLORADO, Federal Employer I.D. Number 84-6002839, and that the resolutions on this document are a correct copy of the resolutions adopted at a meeting of the Association duly and properly called and held on SEPTEMBER 3, 2014 (date). These resolutions appear in the minutes of this meeting and have not been rescinded or modified.

AGENTS Any Agent listed below, subject to any written limitations, is authorized to exercise the powers granted as indicated below:

Table with 3 columns: Name and Title or Position, Signature, Facsimile Signature (if used). Rows A-F with checkboxes and handwritten signature for Phillip Onofrio.

POWERS GRANTED (Attach one or more Agents to each power by placing the letter corresponding to their name in the area before each power. Following each power indicate the number of Agent signatures required to exercise the power.)

Table with 2 columns: Indicate A, B, C, D, E, and/or F; Description of Power; Indicate number of signatures required. Lists 7 power categories.

LIMITATIONS ON POWERS The following are the Association's express limitations on the powers granted under this resolution.

EFFECT ON PREVIOUS RESOLUTIONS This resolution supersedes resolution dated _____. If not completed, all resolutions remain in effect.

CERTIFICATION OF AUTHORITY

I further certify that the Association has, and at the time of adoption of this resolution had, full power and lawful authority to adopt the resolutions on page 2 and to confer the powers granted above to the persons named who have full power and lawful authority to exercise the same. (Apply seal below where appropriate.)

[X] If checked, the Association is a non-profit lodge, association or similar organization.

X [Handwritten Signature] (Secretary)

X (Attest by Other Officer)

X (Attest by Other Officer)